

# **VIVO COLLABORATION** **SOLUTIONS LIMITED**

13<sup>TH</sup> ANNUAL REPORT  
(2023-2024)

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## **CORPORATE INFORMATION**

### **❖ BOARD OF DIRECTORS:**

- Mrs. Sonia Mittal –Director
- Mr. Raveesh Kanaujia- Independent Director
- Mr. Dinesh Kumar Goel - Independent Director
- Mr. Dharam Pal Mittal - Non-Executive Director

### **❖ KEY MANAGERIAL PERSONNEL:**

- Mr. Sanjay Mittal - Managing Director
- Mrs. Reeta – Company Secretary & Compliance Officer
- Mr. Pardeep Singh – Chief Financial Officer

### **❖ AUDIT COMMITTEE:**

- Mr. Dinesh Goel - Chairman
- Mr. Raveesh Kanaujia - Member
- Mr. Sanjay Mittal - Member

### **❖ STAKEHOLDERS RELATIONSHIP COMMITTEE:**

- Mr. Raveesh Kanaujia - Chairman
- Mr. Dinesh Goel -Member
- Mr. Sanjay Mittal - Member

### **❖ NOMINATION & REMUNERATION COMMITTEE:**

- Mr. Raveesh Kanaujia - Chairman
- Mr. Dinesh Goel - Member
- Mr. Dharam Pal Mittal - Member

❖ **INDEPENDENT AUDITORS:**

**M/s. Gaur & Associates**  
(Chartered Accountants)  
107, Laxmideep Building,  
Laxmi Nagar District Centre,  
New Delhi- 110092

❖ **SHARE TRANSFER AGENTS:**

**Bigshare Services Private Limited**  
1st Floor, Bharat Tin Works Building,  
Opp. Vasant Oasis Apartments (Next to Keys Hotel),  
Marol Maroshi Road, Andheri East, Mumbai 400059

❖ **BANKERS:**

- **ICICI BANK**  
AM 6, Shalimar Bagh, Delhi, 110088

❖ **REGISTERED OFFICE:**

315, Third Floor, HB Twin Tower, Netaji Subhash Place,  
Pitampura North Delhi DL 110034  
Telephone: 91-7838651690  
Email: sanjay.mittal@vivo.ooo  
Website: www.vivo.ooo

❖ **LISTED IN STOCK EXCHANGES:**

NSE Limited (SME Platform)  
SYMBOL: VIVO  
ISIN: INE0IA701014

❖ **13TH ANNUAL GENERAL MEETING OF  
VIVO COLLABORATION SOLUTIONS LIMITED**

**Date:** 26<sup>th</sup> September, 2024  
**Time:** 02:00 P.M



## **VIVO COLLABORATION SOLUTIONS LIMITED**

Regd. Office: 315, Third Floor, HB Twin Tower, Netaji Subhash Place,  
Pitampura North Delhi DL 110034

Ph: 91-7838651690, E-mail: sanjay.mittal@vivo.ooo

CIN: L72900DL2012PLC230709

### **NOTICE**

#### **13<sup>TH</sup> ANNUAL GENERAL MEETING**

**NOTICE IS HEREBY GIVEN THAT THE 13<sup>TH</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF VIVO COLLABORATION SOLUTIONS LIMITED WILL BE HELD ON THURSDAY, THE 26<sup>TH</sup> DAY OF SEPTEMBER, 2024 AT 02:00 P.M. THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO VISUAL MEANS ("OAVM") TO TRANSACT THE FOLLOWING BUSINESSES. THE VENUE OF THE MEETING SHALL BE DEEMED TO BE THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 315, THIRD FLOOR, HB TWIN TOWER, NETAJI SUBHASH PLACE, PITAMPURA DELHI 110034.**

#### **ORDINARY BUISNESS:**

1. To receive, consider and adopt the Standalone Financial Statements of the Company for the year ended 31<sup>st</sup> March 2024 including audited Balance Sheet as on 31st March 2024 and the Statement of Profit and Loss for the year ended on that date and report of Directors & Auditors' thereon.
2. To re-appoint Mr. Sanjay Mittal (Holding DIN: 01710260), Director of the Company, who retires by rotation and being eligible offers himself for re-appointment.

By Order of the Board of Directors  
**For Vivo Collaboration Solutions  
Limited**

Date: September 01, 2024

Place: New Delhi

**(Reeta)**  
**Company Secretary**  
**M.NO- A-40876**

## NOTES:

The Register of Members and the Share Transfer books of the Company will remain closed from Tuesday, 24<sup>th</sup> September 2024 to Thursday, 26<sup>th</sup> September 2024 (both days inclusive).

1. Considering the ongoing Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") has, vide its circular dated January 13, 2021 read together with circulars dated April 8, 2020, April 13, 2020 and May 5, 2020 (collectively referred to as "MCA Circulars"), permitted convening the Annual General Meeting ("AGM" / "Meeting") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without physical presence of the members at a common venue. In accordance with the MCA Circulars, provisions of the Companies Act, 2013 ("the Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the AGM of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the Registered Office of the Company
2. Pursuant to SEBI (LODR) Regulations, 2015 ('Listing Regulations'), SEBI Circulars and MCA Circulars, the 13th AGM of the Company is being held through VC/OA VM on Thursday, September 26 2024, at 02.00 p.m. (IST). The deemed venue for the 13th AGM will be 315, Third Floor, HB Twin Tower, Netaji Subhash Place, Pitampura North Delhi DL 110034.
3. **PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC/OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS AND THE SEBI CIRCULAR, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF THE AGM VENUE ARE NOT ANNEXED TO THIS NOTICE.**
4. The relative Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") setting out material facts concerning the business under Notice, is annexed hereto. The relevant details, pursuant to Regulation 26(4) and 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings issued by the Institute of company Secretaries of India in respect of Director seeking appointment/re-appointment at this AGM are also annexed.
5. The Members can join the AGM in the VC/OAVM mode 30 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 250 members on a first come first served basis. This will not include large Shareholders (Shareholders holding 2%

or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

6. Institutional Investors, who are Members of the Company, are encouraged to attend the 13<sup>th</sup> AGM through VC/OA VM mode and vote electronically. Corporate Members intending to appoint their authorized representatives pursuant to Sections 112 and 113 of the Act, as the case may be, to attend the AGM through VC/OA VM or to vote through remote e-Voting are requested to send a certified copy of the Board Resolution to the Scrutinizer by e-mail at [cssanjeevdabas@gmail.com](mailto:cssanjeevdabas@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) & [cs@vivo.ooo](mailto:cs@vivo.ooo).
7. The attendance of the Members attending the AGM through VC/OAVM will be counted or the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
8. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 and January 13, 2021 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the AGM will be provided by NSDL.
9. In line with the MCA Circular dated April 08, 2020, April 13, 2020, and May 05, 2020 and January 13, 2021, the Notice of the AGM along with the Annual Report 2023-24 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. The Notice convening the 13<sup>th</sup> AGM has been uploaded on the website of the Company at [www.vivo.ooo](http://www.vivo.ooo) and may also be accessed from the relevant section of the websites of the Stock Exchanges i.e. NSE Limited at [www.nseindia.com](http://www.nseindia.com). The Notice is also available on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
10. Further, those members who have not registered their email address and in consequence could not be served the Annual Report for the Financial Year 2023-24 and Notice of 13<sup>th</sup> Annual General Meeting, may temporarily get themselves registered with RTA of the Company Bigshare Services Private Limited, by clicking the link: [www.bigshareonline.com/ForInvestor.aspx](http://www.bigshareonline.com/ForInvestor.aspx) for receiving the same. Members are requested to support our commitment to environmental protection by choosing to receive the Company's communication through e-mail going forward.

11. Since the AGM will be held through VC / OAVM, the route map of the venue of the Meeting is not annexed hereto.
12. The Company has fixed the cut- off date of **Friday, 01<sup>st</sup> September 2024** for determining the entitlement of shareholders to receive Annual Report of the Financial Year 2023-24.
13. Pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and the Share Transfer books of the Company will remain closed from Tuesday, 24th September 2024 to Thursday, 26th September 2024 (both days inclusive).
14. Members who have not registered / updated their email addresses with Bigshare Services Private Limited, are requested to do so to receive all future communications from the company including Annual Reports, Notices, Circulars etc. electronically.
15. Members are requested to make all correspondence in connection with shares held by them by addressing letters directly to Bigshare Services Private Limited, Registrar & Share Transfer Agent of the company quoting their Folio number.
16. Members are requested to notify immediately about any change in their postal address/ e-mail address/ bank details to their Depository Participant (DP) in respect of their shareholding in Demat mode and in respect of their physical shareholding to the Company's Registrar and Share Transfer Agent viz. M/s Bigshare Services Private Ltd having its office at 302, Kushal Bazar 32-33 Nehru Place New Delhi-11001 although 100% paid capital of the Company as on date of this notice is in de-mat form.
17. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, accordingly, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company (although 100% of paid-up capital of the Company is in de-mat form as on date of this notice).
18. In all correspondences with the Company, members are requested to quote their account/folio numbers and in case their shares are held in the dematerialized form, they must quote their DP ID and Client ID No(s).
19. Additional information, details pursuant to Regulation 36 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, in respect of the Director seeking re-appointment at the Annual General Meeting, forms an integral part of the notice. The director has furnished the requisite declaration for his re-appointment, confirming that he meets the criteria for re-appointment.

20. Members desirous of obtaining any information/ clarification concerning the Financial Statements for the Financial Year ended March 31, 2024, of the Company, may send their queries in writing at least seven days before the Annual General Meeting to the Company Secretary at the registered office of the Company or at e-mail id: [cs@vivo.ooo](mailto:cs@vivo.ooo).
21. Pursuant to Section 72 of the Companies Act, 2013, members holding shares in physical form may file nomination in the prescribed Form SH-13 with the Company's Registrar and Transfer Agent. In respect of shares held in electronic/Demat form, the nomination form may be filed with the respective Depository Participant.
22. Inspection:
- All the documents referred to in the accompanying Notice and Explanatory Statements, shall be available for inspection through electronic mode, basis the request being sent on [cs@vivo.ooo](mailto:cs@vivo.ooo).
  - The Register of Directors' and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection at the Annual General Meeting.
23. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
24. Members may note that the Notice and Annual Report 2023-24 will also be available on the company's website [www.vivo.ooo](http://www.vivo.ooo), websites of the Stock Exchanges i.e. NSE Limited at [www.nseindia.com](http://www.nseindia.com).
25. Members who would like to express their views/ask questions as a speaker at the Meeting may pre-register themselves by sending a request from their registered e-mail address mentioning their names, DP ID and Client ID/folio number, PAN and mobile number at [cs@vivo.ooo](mailto:cs@vivo.ooo) between 23/09/2024 (9.00 a.m. IST) and 25/09/2024 (5.00 p.m. IST). Only those Members who have pre-registered themselves as a speaker will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.
26. In compliance with Section 108 of the Companies Act, 2013, and Rule 20 of the Companies (Management and Administration) Rules, 2014 as may be amended from time to time, Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and the Secretarial Standard on General Meeting issued by Institute of Company Secretaries of India, the Company is pleased to provide E-Voting facility to the Members of the Company to exercise their right to vote at the 13<sup>th</sup> Annual General Meeting (AGM) by electronic means



(remote e-voting) in respect of the resolutions contained in this notice and the business may be transacted through e-voting services provided by NSDL.

The facility for voting, through electronic voting system on the resolution(s) shall also be made available at the AGM and members attending the meeting through VC/OAVM who have not already cast their vote on the resolution(s) by remote e-voting shall be able to exercise their right to vote on such resolution(s) at the meeting.

- I. The Members who have already cast their vote by remote e-voting prior to the AGM would be entitled to attend the AGM through VC / OAVM but shall not be entitled to vote on such resolution(s) at the meeting.
- II. The Remote e-voting period commences from **9.00 a.m. on Monday, 23<sup>rd</sup> September 2024 and ends at 5.00 p.m. on Wednesday, 25<sup>th</sup> September 2024**. During this period, the members of the company, holding shares either in physical form or in demat form, as on the **cut-off date of Thursday, 19<sup>th</sup> September 2024** may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, he/she shall not be allowed to change it subsequently or cast vote again.
- III. The cut-off date for determining the eligibility of shareholders to exercise remote E-Voting rights and attendance at 13<sup>th</sup> Annual General Meeting (AGM) **is Thursday 19<sup>th</sup> September 2024**. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on cut-off date, shall be entitled to avail the facility of E-Voting. A person who is not a member as on the cut-off date should treat this Notice for information purpose only.
- IV. The Board of Directors of your Company has appointed Mr. Sanjeev Dabas, Company Secretary, as the Scrutinizer for conducting the voting through electronic voting system or through polling paper at the AGM, in fair and transparent manner.
- V. The Scrutinizer shall, immediately after the conclusion of voting at the AGM will unblock the votes cast through remote E-Voting in the presence of at least two witnesses not in the employment of the Company and shall submit, not later than 02 (two) working days from the conclusion of the AGM, a consolidated Scrutinizer's report of the total votes cast in favor or against, if any, to the Chairman, or a person authorized by him in writing who shall countersign the same and declare the result of voting forthwith.
- VI. The results of the electronic voting and Voting at AGM shall be declared to the Stock Exchanges on or before 28<sup>th</sup> September 2024. The results along with the Scrutinizer's Report, shall also be placed on the website of the Company at [www.vivo.ooo](http://www.vivo.ooo).

**THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER: -**

The remote e-voting period begins on **Monday, 23<sup>rd</sup> September 2024 at 09:00 A.M.** and ends on **Wednesday, 25<sup>th</sup> September 2024 at 05:00 P.M.** The remote e-voting module shall be disabled by NSDL for voting thereafter.

E-voting Particulars:

<b>EVEN (Remote e-voting event Number)</b>	<b>USER ID</b>	<b>PASSWORD/PIN</b>

Members are requested to carefully read the instructions for E-voting before casting their vote.

**THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING ANNUAL GENERAL MEETING ARE AS UNDER: -**

The remote e-voting period begins on 23<sup>rd</sup>, September 2024 at 09:00 A.M. and ends on 25<sup>th</sup>, September 2024 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 19<sup>th</sup> September 2024, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 19<sup>th</sup> September 2024.

**How do I vote electronically using NSDL e-Voting system?**

*The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:*

**Step 1: Access to NSDL e-Voting system**

**A) Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9 2020, on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

<b>Type of shareholders</b>	<b>Login Method</b>

Individual Shareholders holding securities in demat mode with NSDL.

1. If you are already registered for **NSDL IDeAS facility**, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <https://eservices.nsdl.com/> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “**Beneficial Owner**” icon under “Login” which is available under “**IDeAS**” section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or **e-Voting service provider - NSDL** and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
2. If the user is not registered for IDeAS e-Services, option to register is available at <https://eservices.nsdl.com/>. Select “**Register Online for IDeAS**” Portal or click at <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>
3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or **e-Voting service provider - NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.



<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> <li>Existing users who have opted for Easi / Easiest, can login through their user id and password. The option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on New System Myeasi.</li> <li>After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links to an <b>e-Voting service provider i.e. NSDL</b>. Click on <b>NSDL</b> to cast your vote.</li> <li>If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li> <li>Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. <b>NSDL</b> where the e-Voting is in progress.</li> </ol>
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or <b>e-Voting service provider-NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022-23058738 or 022-23058542-43

## **B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

### **How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.  
*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID  For example, if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID  For example, if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in	EVEN Number followed by Folio

Physical Form.

Number registered with the company

For example, if folio number is 001\*\*\* and EVEN is 101456 then user ID is 101456001\*\*\*

5. Password details for shareholders other than Individual shareholders are given below:
  - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
  - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
  - c) How to retrieve your 'initial password'?
    - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
    - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
  - a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
  - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

**Step 2: Cast your vote electronically and join Annual General Meeting on NSDL e-Voting system.**

### **How to cast your vote electronically and join Annual General Meeting on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and cast your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join General Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

### **General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [cssanjeevdabas@gmail.com](mailto:cssanjeevdabas@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Mr. Narendra Dev/ Mr. Abhishek Mishra/ Mr. Ankur Mittal (at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in))

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy

- of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to cs@vivo.ooo.
2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to cs@vivo.ooo. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. [Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode](#).
  3. Alternatively shareholder/members may send a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for procuring user id and password for e-voting by providing above mentioned documents.
  4. [In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.](#)

**THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-**

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

**INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:**

1. Members will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM link” placed under “**Join General meeting**” menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use the Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at [cs@vivo.ooo](mailto:cs@vivo.ooo). The same will be replied by the company suitably.



## **EXPLANATORY STATEMENT**

### **ORDINARY BUSINESS:**

#### **ITEM NO. 2:**

### **EXPLANATORY STATEMENT PURSUANT TO REGULATION 36 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Details of Directors seeking Appointment/re-appointment at the Annual General Meeting.

<b>Name of Director</b>	Mr. Sanjay Mittal
<b>Date of Birth</b>	01/02/1966
<b>DIN</b>	01710260
<b>Date of Appointment/ Re-Appointment</b>	02/08/2021
<b>Type of Appointment</b>	Liable to Retire by Rotation
<b>Qualification</b>	BE (E&C) MBA
<b>Expertise in specific functional area</b>	A senior management professional with 35 years of experience in IT and Telecom industry at senior management positions in large global corporates.
<b>Directorship held in other companies</b>	<ol style="list-style-type: none"> <li>1. OLYMPIA INFOCOM PRIVATE LIMITED</li> <li>2. HELIOS ADVISORY PRIVATE LIMITED</li> <li>3. HELIOS SECURITIES PRIVATE LIMITED</li> <li>4. GROMIT SECURITIES PRIVATE LIMITED</li> <li>5. FINETOUCH MARKETING PRIVATE</li> <li>6. UC IT MANAGED SERVICES PRIVATE LIMITED</li> </ol>
<b>Memberships/Chairmanships of Committees of other Companies</b>	NIL
<b>Relationship with other Director/s</b>	Son of Mr. Dharam Pal Mittal
<b>Number of Shares held in the Company</b>	1 Equity Share

#### **For Vivo Collaboration Solutions Limited**

(Reeta)  
Company Secretary  
M.NO- A-40876  
Date: September 01, 2024  
Place: New Delhi

## **VIVO COLLABORATION SOLUTIONS LIMITED**

Regd. Office: 315, Third Floor, HB Twin Tower, Netaji Subhash Place,  
Pitampura North Delhi DL 110034

Ph: 91-7838651690, E-mail: sanjay.mittal@vivo.ooo

CIN: L72900DL2012PLC230709

# **DIRECTORS' REPORT**

**To,**  
**The Members,**  
**Vivo Collaboration Solutions Limited**

Your directors have the pleasure of presenting the Twelfth Annual Report of the Company on the business and operations of the Company, together with an Audited Statement of Accounts for the year ended March 31, 2024.

### **FINANCIAL RESULTS**

The Company's performance during the financial year ended March 31, 2024, as compared to the previous financial year is summarized as below:

**(Amount in Lakhs.)**

<b><u>PARTICULARS</u></b>	<b><u>2023-24</u></b>	<b><u>2022-23</u></b>
<b><u>Revenue</u></b>		
Revenue from operations	518.43	772.93
Other Income	160.24	30.20
<b>Total Income</b>	678.67	803.13
<b><u>Expenditure</u></b>		
Cost of Raw Material Consumed	-	-
Purchase of Services	281.14	341.34
Change in Inventories	-	-
Employee Benefit Expenses	379.63	309.05
Finance Cost	0.97	0.73
Depreciation	9.93	10.47
Other Expenses	74.09	90.39
<b>Total Expenses</b>	745.78	751.98
<b>Profit Before Tax</b>	(67.11)	51.15



Less: <b>Tax</b>	(0.21)	16.29
<b>Net Profit</b>	(66.89)	34.86

### **NATURE OF BUSINESS**

The Company is engaged in the business of providing platforms for enterprise voice and integration with video cloud to global telecom service providers.

The main objects of our Company is given below:

1. To carry on the business of all kinds in the area of Information Technology enabled business process outsourcing including products like call centers, training institute, content development, data processing, design services, geographic information system services, legal database, remote maintenance, payroll accounting support center, back office operations support centers & website services, and to act as software designer, collaboration & telecom space software, developers, implementers, consultants, system integrators trainers, technologists and providers of software solution & products.
2. To carry on the business of design, develop, rental, software selling, distribution, dealership, trading, importers, exporters and dealers in all kinds of computer, software, hardware, computer peripherals, audio visual presentation, electronic publishing.
3. To run training institute in the computer system, programming, operation and system analysis, operational research, data entry and processing and to hold seminars, courses, business conferences in the information technologies and computers.
4. To act as agents, sub agents, dealers, distributors, traders, importers, exporters of all kinds of software & hardware and technology related services.
5. To design, develop, own, maintain and operate websites, E-Commerce solution and provide all kinds of services on the internet.

There was no major change in the nature of the business of the Company during the year under review.

### **FINANCIAL PERFORMANCE REVIEW**

We are witnessing a tectonic change in the business environment of unified conferencing, and We believe the growth in revenues and profitability in this domain will witness challenging times. To navigate this business challenge, your management has decided to invest in R&D for newer domains like the design of power controllers. We shall be investing in resources to design the controllers which control the electrical devices. Accordingly, the teams shall be resourced for manpower, equipment's and alliances. This is an upcoming new growth stream in power efficiency of electrical devices and holds a promising future.

It is envisaged that once the revenue from the newer streams are visible we shall shut down the existing platforms and realign the resources accordingly.

The Company's total revenue stood at Rs. 678.67 Lakhs as of 31<sup>st</sup> March 2024 as compared to Rs. 803.13 Lakhs as of 31<sup>st</sup> March 2023.

### **FUTURE PROSPECTS**

As informed last year your management has invested in R&D for the design of power controllers for air conditioners and E.V chargers. This is an ongoing process and shall require further investments in resources to design the controllers and the capex associated with it. Your management is focusing on this domain for future revenues from this domain. This is a fast-growing business opportunity, and we are trying to design new products like motor controller to be used in Air conditioners and similar appliances.

### **RESERVES & SURPLUS**

The Company's Reserve & Surplus in the year 2024 is Rs. 1158.58 Lakhs as compared to the previous year it was Rs. 1225.48 Lakhs.

No Profit was transferred to reserves.

### **DIVIDEND**

The Board of Directors has not recommended any dividend on the Share Capital of the Company for the period ended 31<sup>st</sup> March 2024 considering the current cash flow position of the Company and future funds requirement for growth of business.

### **DEPOSITS**

During the year under review, your Company did not accept any deposits in terms of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014.

### **LISTING ON STOCK EXCHANGES**

Your Company is listed in NSE Limited (SME Platform).

The Company was listed on NSE Limited (SME Platform) vide NSE Notice no. NSE/LIST/ 1472 dated December 30, 2021, effective from December 31, 2021.

### **CASH FLOW STATEMENT:**

In conformity with the provisions of Regulation 34(2)(C) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and requirements of Companies Act the Cash flow Statement for the year ended 31.03.2024 is forming a part of Annual Report.

**MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

During the year there is no material changes and commitments which can affect the financial position of the company.

**PARTICULARS OF CONTRACTS OR ARRANGEMENT WITH RELATED PARTIES**

All transactions of the Company with Related Parties are in the ordinary course of business and at arm's length. Information about the transactions with Related Parties is given in the Corporate Governance Report which forms a part of this Annual Report.

Form AOC – 2 pursuant to the provisions of Section 134 (3) (h) of the Companies Act, 2013, read with Rule 8 (2) of the Companies (Accounts) Rules, 2014 is given as **Annexure- I** to this Directors' Report.

**PARTICULARS OF LOANS, GUARANTEES, INVESTMENTS UNDER SECTION 186**

Loans, guarantees and investments as on 31st March 2024 are given in the Notes to the financial statement.

**DISCLOSURE RELATING TO EQUITY SHARES WITH DIFFERENTIAL RIGHTS**

The Company has not issued any equity shares with differential rights during the year under review and hence no information as per provisions of Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 has been furnished.

**DISCLOSURE RELATING TO SWEAT EQUITY SHARE**

The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 has been furnished.

**DISCLOSURE RELATING TO EMPLOYEE STOCK OPTION SCHEME AND EMPLOYEE STOCK PURCHASE SCHEME**

The Company has not issued any employee stock option scheme and employee stock purchase scheme and hence no information as per provisions of Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 and SEBI (Employee Share Based Employee Benefits) Regulations, 2014, has been furnished.

**DISCLOSURES IN RESPECT OF VOTING RIGHTS NOT DIRECTLY EXERCISED BY EMPLOYEES**

There are no shares held by trustees for the benefit of employees therefore, no disclosure under Rule 16(4) of the Companies (Share Capital and Debentures) Rules, 2014 has been furnished.

## **MATTERS RELATED TO DIRECTORS AND KEY MANAGERIAL PERSONNEL**

### **Directors**

As on 31st March 2024, your Board comprises of 05 Directors which includes 01 Managing Director, 01 Non- Executive Director, 01 Executive Director, and 02 Independent Directors.

In terms of the provisions Section 152 of the Companies Act, 2013 read with the Articles of Association of the Company, Mr. Sanjay Mittal, Director of the Company is liable to retire by rotation at the ensuing 13<sup>th</sup> Annual General Meeting and being eligible offered him-self for reappointment.

### **Declarations By Independent Directors**

In terms of Section 149 of the Act and SEBI Listing Regulations, Mr. Raveesh Kanaujia, and Mr. Dinesh Kumar Goel are the Independent Directors of the Company as of date of this report.

All Independent Directors of the Company have given requisite declarations under Section 149(7) of the Act, that they meet the criteria of independence as laid down under Section 149(6) of the Act along with Rules framed thereunder, Regulation 16(1)(b) of SEBI Listing Regulations and have complied with the Code of Conduct of the Company as applicable to the Board of directors and Senior Managers. In terms of Regulation 25(8) of the SEBI Listing Regulations, the Independent Directors have confirmed that they are not aware of any circumstance or situation, which exists or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgement and without any external influence. The Company has received confirmation from all the Independent Directors of their registration on the Independent Directors Database maintained by the Indian Institute of Corporate Affairs, in terms of Section 150 read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

In the opinion of the Board, the Independent Directors possess the requisite expertise and experience and are people of high integrity and repute. They fulfill the conditions specified in the Act as well as the Rules made thereunder and are independent of the management.

### **Key Managerial Personnel**

In compliance with the requirements of Section 203 of the Companies Act, 2013 following are the Key Managerial Personnel of the Company:

- |                     |  |
|---------------------|--|
| • Mr. Sanjay Mittal | - Chairman and Managing Director         |
| • Mr. Pardeep Singh | - Chief Financial Officer                |
| • Mrs. Reeta        | - Company Secretary & Compliance Officer |

## **POLICY ON DIRECTORS' APPOINTMENT AND POLICY ON REMUNERATION**

Pursuant to Section 134(3)(e) and Section 178(3) of the Companies Act, 2013, the Policy on appointment of Board members including criteria for determining qualifications, positive attributes, independence of a Director and the Policy on remuneration of Directors, KMP and other employees is forming a part of Corporate Governance Report.

No remuneration is being paid to the directors.

## **NUMBER OF MEETINGS OF BOARD AND COMMITTEE OF BOARD OF DIRECTORS**

### **MEETINGS OF BOARD OF DIRECTORS**

The Board of Directors met 4 times during the financial year ended March 31, 2024, in accordance with the provisions of the Companies Act, 2013 and rules made there-under. Directors of the Company actively participated in the meetings and contributed valuable input on the matters brought before the Board of Directors from time to time.

Additionally, during the financial year ended January 05, 2024, the Independent Directors held a separate meeting in compliance with the requirements of Schedule IV of the Companies Act, 2013.

### **COMMITTEES MEETINGS**

The Audit Committee met 04 times during the financial year ended March 31, 2024. The nomination and remuneration committee met 02 times during the financial year ended March 31, 2024. The Shareholders Grievances Committee met 02 times during the financial year ended March 31, 2024. Members of the Committees discussed the matter placed and contributed valuable inputs on the matters brought before.

## **DIRECTOR'S RESPONSIBILITY STATEMENT**

In terms of Section 134(5) of the Companies Act, 2013, in relation to the audited financial statements of the Company for the year ended March 31, 2024, the Board of Directors hereby confirms that:

1. In the preparation of the annual accounts, the applicable accounting standards were followed along with proper explanation relating to material departures.
2. The Directors had selected such accounting policies have been selected and applied consistently and the Directors made judgments and estimates that are reasonable and prudent to give a true and fair view of the situation of the Company as on March 31, 2024, and of the profits of the Company for the year ended on that date.
3. The Directors had taken proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. The Directors has prepared annual accounts of the Company have been prepared on a going concern basis.

5. The Directors have laid down internal financial controls that have been laid down to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
6. The Directors have devised proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **AUDIT COMMITTEE**

An Audit Committee is in existence in accordance with the provisions of Section 177 of the Companies Act, 2013. Kindly refer to the section on Corporate Governance, under the head, 'Audit Committee' for matters relating to constitution, meetings and functions of the Committee.

### **NOMINATION AND REMUNERATION COMMITTEE**

The Company has constituted a Nomination and Remuneration Committee and formulated the criteria for determining the qualification, positive attributes and independence of a Director (the Criteria). The Nomination and Remuneration Committee has recommended to the Board a policy relating to the remuneration for Directors, Key Managerial Personnel and other employees, as required under Section 178 (1) of the Companies Act, 2013.

Kindly refer section on Corporate Governance, under the head, 'Nomination and Remuneration Committee' for matters relating to constitution, meetings, functions of the Committee and the remuneration policy formulated by this Committee.

### **PERFORMANCE EVALUATION OF THE BOARD, ITS COMMITTEES AND INDIVIDUAL DIRECTORS**

Pursuant to applicable provisions of the Companies Act, 2013 and the Listing Agreement with Stock Exchanges, the Board, in consultation with its Nomination & Remuneration Committee, has formulated a framework containing, inter-alia, the criteria for performance evaluation of the entire Board of the Company, its Committees and Individual Directors, including Independent Directors.

The Nomination and Remuneration Committee has also carried out evaluation of every Director's performance.

The performance evaluation of all the Independent Directors has been done by the entire Board, excluding the Director being evaluated. Based on performance evaluation done by the Board, it shall be determined whether to extend or continue their term of appointment, whenever the respective term expires.

The Directors expressed their satisfaction with the evaluation process.



## **CORPORATE SOCIAL RESPONSIBILITY COMMITTEE**

The Company is not required to constitute the corporate social responsibility committee pursuant to section 135 of the Companies Act, 2013. Therefore, your Company was not required to adopt the Corporate Social Responsibility Policy.

## **OTHER BOARD COMMITTEES**

For details of other board committees viz. Shareholders/ Investors Grievance Committee, kindly refer to the section on Corporate Governance.

## **VIGIL MECHANISM FOR THE DIRECTORS AND EMPLOYEES**

The Company has established a vigil mechanism, through a Whistle Blower Policy, where Directors and employees can voice their genuine concerns or grievances about any unethical or unacceptable business practice. A whistle-blowing mechanism not only helps the Company in detection of fraud but is also used as a corporate governance tool leading to prevention and deterrence of misconduct.

It provides direct access to the employees of the Company to approach the Compliance Officer or the Chairman of the Audit Committee, where necessary. The Company ensures that genuine Whistle Blowers are accorded complete protection from any kind of unfair treatment or victimization.

The Whistle Blower Policy is disclosed on the website of the Company at [www.vivo.ooo](http://www.vivo.ooo).

## **RISK MANAGEMENT POLICY**

The Board of Directors of the Company has formulated a Risk Management Policy which aims at enhancing shareholders' value and providing an optimum risk reward thereof. The risk management approach is based on a clear understanding of the variety of risks that the organization faces, disciplined risk monitoring and measurement and continuous risk assessment and mitigation measures.

## **DISCLOSURE AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013 RELATION TO THE CONSTITUTION OF INTERNAL COMPLAINT COMMITTEE.**

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under for prevention and redressal of complaints of sexual harassment at workplace. There is an Internal Complaint Committee in the Company.

## **SECRETARIAL STANDARDS**

Your Company is following the Secretarial Standards on Meetings of the Board of Directors (SS-1) and Secretarial Standards on General Meetings (SS-2) issued by the Institute of Company Secretaries of India ("ICSI") as may be amended from time to time.

## **INTERNAL FINANCIAL CONTROLS**

The Company has in place adequate internal financial controls related to financial statements. During the year, such controls were tested, and no reportable material weaknesses were observed for inefficiency or inadequacy of such controls. Some of the controls are outlined below:

- The Company has adopted accounting policies, which are in line with the Accounting Standards and other applicable provisions of the Companies Act, 2013.
- Changes in the policies, if any, are approved by the Audit Committee in consultation with the Auditors.
- In preparing the financial statement, judgment and estimates have been made based on sound policies. The basis of such judgments and estimates are approved by the Auditors and the Audit Committee.

## **PARTICULARS OF EMPLOYEES AND REMUNERATION**

Your directors appreciate the significant contribution made by the employees to the operations of your Company during the period.

The information required on particulars of employees as per Section 197(12) of the Companies Act, 2013 and Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is given in a separate **Annexure- II** to this Directors' Report.

As per the provisions contained in the proviso to Section 136(1) of the Companies Act, 2013, some of the aforesaid particulars are not being sent as a part of this Annual Report. Any Member interested in obtaining a copy of the same may write to the Company Secretary at the registered office of the Company.

## **OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

To prevent sexual harassment of women at work place a new act The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 has been notified on 9th December 2013. Under the said Act every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at workplace of any women employee.

The Company has not received any complaint of harassment till date.

## **ANNUAL RETURN**

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, a draft annual return in MGT 7 is placed on website of the Company and a link of the website where Annual Return is placed is <https://www.vivo.ooo/investor.html>



## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy, and technology absorption have not been furnished considering the nature of activities undertaken by the Company during the year under review.

(Amount in Lakhs)

Foreign Exchange Inflow: 436.06/-

Foreign Exchange Outflow: NIL

## **CORPORATE GOVERNANCE**

A report on Corporate Governance and the certificate from the Secretarial Auditor regarding compliance with the conditions of Corporate Governance have been furnished in the Annual Report and form a part of the Annual Report.

## **MANAGEMENT AND DISCUSSION AND ANALYSIS REPORT**

The Management Discussion and Analysis report has been separately furnished in the Annual Report and forms a part of the Annual Report.

## **AUDITORS**

### **STATUTORY AUDITORS**

M/s. Gaur & Associates, Chartered Accountants, the Statutory Auditors of the Company, were appointed as Statutory Auditor of Company in 11<sup>th</sup> AGM.

The Audit Report given by M/s Gaur & Associates for the Financial Year 2023-24, forming part of this Annual Report.

The Reports of Statutory Auditor do not contain any qualification, reservation or adverse remarks. During the year the Statutory Auditors have not reported any matter under Section 143 (12), therefore no detail is required to be disclosed under the applicable provisions of the Act.

### **SECRETARIAL AUDITOR**

As required under provisions of Section 204 of the Companies Act, 2013, the report in respect of the Secretarial Audit carried out by M/s Dabas S & Co., Company Secretaries in Form MR-3 for the F.Y. 2023-24 is attached as **Annexure- III'** which forms part of this Report.

## **INTERNAL AUDITORS**

Mr. Vikash Bansal, Chartered Accountant, performed the duties of internal auditors of the Company during F.Y. 2023-24 and their report was reviewed by the audit committee from time to time.

## **ACKNOWLEDGEMENTS AND APPRECIATION**

The Directors acknowledge with appreciation the co-operation and assistance received from the Government, Banks, Authorities and other Business Constituents during the year.

The Directors wish to place on record their appreciation of the contribution made by employees, customers and suppliers for the continuous support given by them to the Company at all levels during the period under report.

Your Board of Directors also takes this opportunity to convey their gratitude and sincere thanks for the co-operation & assistance received from the shareholders. The Board acknowledges your confidence and continued support and looks forward to the same in future as well.

By Order of the Board of Directors  
For, **Vivo Collaboration Solutions  
Limited**

Date: September 01, 2024  
Place: New Delhi

**(Sanjay Mittal)**  
**Chairman & Managing Director**  
**DIN: 01710260**

## ANNEXURE- I

### Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

**Form for disclosure of particulars of contracts/arrangements entered by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto**

**1. Details of contracts or arrangements or transactions not at arm's length basis:**

(a) Name(s) of the related party and nature of relationship:	Not applicable
(b) Nature of contracts/arrangements/transactions:	Not applicable
(c) Duration of the contracts / arrangements/transactions:	Not applicable
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	Not applicable
(e) Justification for entering into such contracts or arrangements or transactions	Not applicable
(f) Date(s) of approval by the Board:	Not applicable
(g) Amount paid as advances, if any:	Not applicable
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188:	Not applicable

**2. Details of material contracts or arrangement or transactions at arm's length basis:**

(a) Name(s) of the related party and nature of relationship:	<b>Mr. Pardeep Singh</b>  (Mr. Pardeep Singh is key managerial personnel of the company)
(b) Nature of	1. Salary

contracts/arrangements/transactions:	
(c) Duration of the contracts / arrangements/transactions:	F.Y. 2023-24
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	NA
(e) Date(s) of approval by the Board, if any:	06.02.2024
(f) Amount paid as advances, if any:	NA

(a) Name(s) of the related party and nature of relationship:	<b>Reeta</b>  (Mrs. Reeta is key managerial personnel of the company)
(b) Nature of contracts/arrangements/transactions:	Salary
(c) Duration of the contracts / arrangements/transactions:	F.Y. 2023-24
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	NA
(e) Date(s) of approval by the Board, if any:	13.05.2023
(f) Amount paid as advances, if any:	NIL

(a) Name(s) of the related party and nature of relationship:	<b>Pawaneshwar Pathania</b>  (Mr. Pawaneshwar Pathania was key managerial personnel of the company)
(b) Nature of contracts/arrangements/transactions:	Salary
(c) Duration of the contracts / arrangements/transactions:	F.Y. 2023-24
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	NA
(e) Date(s) of approval by the Board, if any:	13.05.2023
(f) Amount paid as advances, if any:	NIL

(a) Name(s) of the related party and nature of relationship:	<b>Sanjay Mittal HUF</b>
(b) Nature of contracts/arrangements/transactions:	Rent Paid
(c) Duration of the contracts / arrangements/transactions:	F.Y. 2023-24
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	Transactions at Market Price on prevalent market conditions
(e) Date(s) of approval by the Board, if any:	13.05.2023
(f) Amount paid as advances, if any:	NA

(a) Name(s) of the related party and nature of relationship:	<b>Sun Agro Technologies LLP</b>
(b) Nature of contracts/arrangements/transactions:	Rent Paid
(c) Duration of the contracts / arrangements/transactions:	F.Y. 2023-24
(d) Salient terms of the contracts or arrangements or transactions including the value, if any:	Transactions at Market Price on prevalent market conditions
(e) Date(s) of approval by the Board, if any:	13.05.2023
(f) Amount paid as advances, if any:	NA

By Order of the Board of Directors  
For, **Vivo Collaboration Solutions Limited**

Date: September 01, 2024  
Place: New Delhi

**Sanjay Mittal)**  
**Chairman & Managing Director**  
**DIN: 01710260**

## ANNEXURE- II

### **DISCLOSURE IN THE BOARD'S REPORT UNDER SECTION 197(12) OF THE ACT READ WITH RULE 5 OF COMPANIES (APPOINTMENT & REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014**

#### **Particulars of remuneration of Directors/ KMP/Employees**

There are no employees who are in receipt of remuneration more than the limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Sl No.	Particulars			
		Name of the Director	Total Remuneration (In Lakhs)	Ratio to the Median
(i)	The Ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year. 2023-24	-	-	-
		-	-	-
		-	-	-
(ii)	The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary in the financial year 2023-24	<b>Name</b>		<b>% of Increase</b>
		Reeta		37
		Pawaneshwar Pathania		17
(iii)	The percentage increase in the median remuneration of employees in the financial year 2023-24	There was nominal increase in salary during the year Financial Year 2023-24 in median salary as compared to previous year to offset the inflation.		
(v)	Average percentiles increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in	There was nominal increase in salary during the year Financial Year 2023-24 in median salary as compared to previous year to offset the inflation.		

	the managerial remuneration.	
(vi)	It is hereby affirmed that the remuneration is as per the Remuneration Policy of the Company.	Pursuant to Rule 5(1)(xii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, it is affirmed that the remuneration paid to the Directors, Key Managerial Personnel and senior Management is as per the Remuneration Policy of the Company.

**Information pursuant to Section 197 of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014**

Name	Age	Designation	Remuneration (Amount in Lakhs) P.A.	Qualification	Total Experience (Years)	Date of Commencement of Employment	Previous employment/position held	Relative of Director or not
Reeta	33 Years	Company Secretary	5.81	B. Com, CS, LL.B.	07 Years	02/08/2021	-	No
Pawaneshwar Pathania	40 Years	Chief Financial Officer	12.12	MSc	13 Years	02/08/2021 Resigned on 31/01/2024	-	No
Pardeep Singh	43 years	Chief Financial Officer	0.93	B. Com	19 years	06/02/2024	-	No

**Note:**

1. Remuneration includes Basic Salary & Allowances.
2. The nature of employment is regular in all the above cases.
3. All the employees have adequate experience to discharge the responsibility assigned to them.

By Order of the Board of Directors  
For, **Vivo Collaboration Solutions Limited**

Date: September 01, 2024  
Place: New Delhi

**(Sanjay Mittal)**  
**Chairman & Managing Director**  
**DIN: 01710260**



**SECRETARIAL AUDIT REPORT**

For The Financial Year Ended 31<sup>st</sup> March 2024  
{Pursuant to Section 204(1) of the Companies Act, 2013 and  
rule 9 of the Companies (Appointment and Remuneration  
of Managerial Personnel) Rules, 2014}

To,

The Members,

**VIVO COLLABORATION SOLUTIONS LIMITED**

I have conducted the Secretarial Audit of the Compliance of applicable statutory provisions and the adherence to good corporate practices by **VIVO COLLABORATION SOLUTIONS LIMITED** (hereinafter called VIVO / the Company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the VIVO books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial period ended on 31<sup>st</sup> March, 2024 complied with the statutory provisions listed hereunder and also that the Company has proper Board- processes and Compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed, and other records maintained by **VIVO COLLABORATION SOLUTIONS LIMITED** ("the Company") for the financial year ended on 31<sup>st</sup> March 2024 according to the provisions of:



- i. The Companies Act, 2013 (the Act) and the rules made thereunder.
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder.
- iii. The Depositories Act, 1996 and the Regulations and Byelaws framed thereunder.
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **N.A**
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -
  - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation, 2011; **(Not Applicable to the Company during the Audit Period;)**
  - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.
  - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
  - d. Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
  - e. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **(Not Applicable to the Company during the Audit Period;)**
  - f. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not Applicable to the Company during the Audit Period;)**
  - g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act, and dealing with client.
  - h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not Applicable to the Company during the Audit Period;)**and

- i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **(Not Applicable to the Company during the Audit Period;)**

(vi) Compliances/ processes/ systems under other applicable Laws to the Company are being verified based on periodic certificate submitted to the Board of Directors of the Company.

I have also examined compliance with the applicable clauses of the following:

- a. Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings.
- b. The Listing Agreements entered by the Company with BSE Limited read with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Acts, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observation

**Observations:**

I report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non- Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through were captured and recorded as part of the minutes of the meeting.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines and Company is in process of reviewing & strengthening the same.

**Date: 01/09/2024**

**Place: New Delhi**

**For Dabas S & Co.  
(Company Secretaries)**

**Sanjeev Dabas**  
**M. No: A65138, COP: 24418**  
**Peer Review Certificate No: 5677/2024**

**UDIN: A065138F001077391**

This report is to be read with our letter of even date which is annexed as “**Annexure A**” and forms an integral part of this report.

To,

The Members,

**VIVO COLLABORATION SOLUTIONS LIMITED**

My report of even date is to be read along with this letter.

1. Maintenance of secretarial records, registers are the responsibility of the management of the Company. Our Responsibility is to express an opinion on these secretarial records based on our audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulation and happening of events etc.

5. The Compliance of the provisions of corporate and other applicable laws, rules, regulations, standards are the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit Report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**Date: 01/09/2024**

**Place: New Delhi**

**For Dabas S & Co.  
(Company Secretaries)**

**Sanjeev Dabas  
M. No: A65138, COP: 24418  
Peer Review Certificate No: 5677/2024**

# **CORPORATE GOVERNANCE**

Your Company firmly believes that maintaining the highest standards of Corporate Governance is the implicit rule that determines a management's ability to make sound decisions and to perform efficiently and ethically in the best interest of its shareholders and other stakeholders to create value for all. **Corporate Governance clauses of the SEBI (LODR) Regulations, 2015 are not applicable to the Company, but the Company has voluntarily complied with the Corporate Governance clauses.**

The philosophy of Corporate Governance is a principle-based approach as codified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, encompassing the fundamentals of rights and roles of various stakeholders of the Company, disclosure, transparency and board responsibility.

A report on Corporate Governance Compliance of your Company for the year ended March 31, 2024, is as below:

## **1. BOARD OF DIRECTORS:**

Your Company has the combination of Executive and Non-Executive Directors in conformity with Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company's Board consists of Five Directors as on date of this report have considerable professional experience in their respective fields. Out of them two are Independent Directors, two are Executive Directors (including Chairman) and one Non-Executive Director.

As per the declarations received by the Company from each of the Directors, none of them are disqualified under Section 164(2) of the Companies Act, 2013.

The Independent Directors of the Company are following the provisions of Regulation 25 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, disclosures have been made by the Directors regarding their Chairmanships/ Memberships of the mandatory Committees of the Board and that the same are within the maximum permissible limit as stipulated in 25 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

### **Board Meetings**

Four Board Meetings were held during the year.



## Directors' Attendance Record and their other Directorships/ Committee Memberships

As mandated by Regulation 26 of the Listing Regulations, none of the Directors is a member of more than ten Board Committees (considering only Audit Committee and Stakeholders' Relationship Committee) or Chairman of more than five Committees across all public limited companies (listed or unlisted) in which he/she is a director. Further all Directors have been informed about their Directorships, Committee memberships/ Chairmanships including any changes in their positions. Relevant details of the Board of Directors as on March 31, 2024, are given below:

Name of the director	Category	ATTENDANCE IN F.Y. 2023-24			No. of other Directorship and Committee Memberships/ Chairmanships held Committee held*		
		No. of board meetings held	Attended	Last AGM held on 28.09.2023	Other Directorship	Committee Memberships	Committee Chairmanships
Sanjay Mittal	Chairman/MD	4	4	Yes	6	2	-
Sonia Mittal	Director	4	4	Yes	5	-	-
Dharam Pal Mittal	NED	4	4	Yes	-	1	-
Raveesh Kanaujia	ID	4	4	Yes	1	3	-
Dinesh Kumar Goel	ID	4	4	Yes	-	3	-

#PD – Promoter Director; NED – Non-Executive Director; ID – Non-Executive Independent Director; ED – Executive Director

\*In accordance with Regulation 26 of the Listing Regulations, Chairmanships/Memberships of only Audit Committees and Stakeholders Relationship Committee in all Public Limited Companies (Listed and Unlisted) have been considered.

### Independent Director

As mandated by the Listing Regulations, the Independent Directors on your Company's Board:

- Are persons of integrity and possess relevant expertise and experience, in the opinion of the Board of Directors.
- Are not a Promoter of the Company or its holding, subsidiary or associate company.
- Are not related to Promoters or Directors in the Company, its holding, subsidiary or associate company.
- has or had no material pecuniary relationship with the Company, its holding, subsidiary or associate company, or their Promoters, or Directors, during the two immediately preceding financial years or during the current financial year.

e. Have no relative, who has or had pecuniary relationship or transaction with the Company, its holding, subsidiary or associate company, or their Promoters, or Directors, amounting to two per cent or more of its gross turnover or total income or Fifty Lakh rupees or such higher amount as may be prescribed from time to time, whichever is lower, during the two immediately preceding financial years or during the current financial year;

f. Neither themselves nor any of their relatives —

A. hold or have held the position of a Key Managerial Personnel or are or have been employee of the Company or its holding, subsidiary or associate company in any of the three financial years immediately preceding the financial year in which they were proposed to be appointed.

B. are or have been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year in which they were proposed to be appointed, of –

(1). a firm of Auditors or Company Secretaries in practice or Cost Auditors of the Company or its holding, subsidiary or associate company; or

(2). any legal or consulting firm that has or had any transaction with the Company, its holding, subsidiary or associate company amounting to ten per cent or more of the gross turnover of such firm.

(iii) hold together with their relatives two per cent or more of the total voting power of the Company; or

(iv) is a Chief Executive or Director, by whatever name called, of any non-profit organization that receives twenty-five per cent or more of its receipts or corpus from the Company, any of its Promoters, Directors or its holding, subsidiary or associate company or that holds two per cent or more of the total voting power of the Company.

(v) is a material supplier, service provider or customer or a lessor or lessee of the Company.

g. are not less than 21 years of age.

The Independent Directors have confirmed that they meet the criteria of independence laid down under the Companies Act, 2013 and the Listing Regulations.

### **Maximum Tenure of Independent Directors**

In accordance with Section 149(11) of the Companies Act, 2013, the current tenure of Independent Directors of the Company is for a term of 5 consecutive years from the date of their appointment.

### **Number of Independent Directorships**

In compliance with Regulation 25 of the Listing Regulations, Directors of the Company do not serve as Independent Director in more than seven listed companies. In case he/she is serving as a Whole-Time Director in any listed company, does not hold the position of Independent Director in more than three listed companies.

### **Terms and conditions of appointment of Independent Directors**

The terms and conditions of appointment of Independent Directors have been disclosed on the website of the Company viz. [www.vivo.ooo](http://www.vivo.ooo).

### **Separate Meeting of Independent Director**

In accordance with the Companies Act, 2013, the Independent Directors of the Company shall hold at least one meeting in a year without the presence of Non-Independent Directors and members of management.

During the year under review, a separate meeting of the Independent Directors of the Company was held on January 05, 2024.

### **Familiarization Program for Independent Directors**

The Company conducts Familiarization Program for the Independent Directors to enable them to familiarize with the Company, its management and its operations so as to gain a clear understanding of their roles, rights and responsibilities for the purpose of contributing significantly towards the growth of the Company. They are given full opportunity to interact with senior management personnel and are provided with all the documents required and/or sought by them to have a good understanding of the Company, its business model and various operations and the industry, it is a part. The Policy on Familiarization Program for Independent Directors is also available on the Company's website [www.vivo.ooo](http://www.vivo.ooo).

### **Performance Evaluation of the Board, its Committees and Individual Directors, including Independent Directors**

Pursuant to applicable provisions of the Companies Act, 2013 and the Listing Regulations, the Board, in consultation with its Nomination & Remuneration Committee, has formulated a framework containing, inter-alia, the criteria for performance evaluation of the entire Board of the Company, its Committees and Individual Directors, including Independent Directors. The framework is monitored, reviewed and updated by the Board, in consultation with the Nomination and Remuneration Committee, based on need and new compliance requirements.

The Independent Directors had met separately on January 05, 2024, without the presence of Non-Independent Directors and the members of management and discussed, inter-alia, the performance of non- Independent Directors and Board as a whole and the performance of the Chairman of the Company after taking into consideration the views of executive and Non-Executive Directors.

The Nomination and Remuneration Committee has also carried out evaluation of every Director`s performance. The performance evaluation of all the Independent Directors has been done by the entire Board, excluding the Director being evaluated. Based on performance evaluation done by the Board, it determines whether to extend or continue their term of appointment, whenever the respective term expires.

The Directors expressed their satisfaction with the evaluation process.

### **Disclosure of relationships between Directors inter-se**

None of the Directors are related to each other, except Mr. Sanjay Mittal and Mrs. Sonia Mittal who are related to each other. Mr. Sanjay Mittal and Mrs. Sonia Mittal are Husband and Wife to each other. Further Mr. Dharam Pal Mittal is the father of Mr. Sanjay Mittal.

### **Remuneration Policy**

No remuneration was paid to the Executive Directors of the Company on the recommendation of the Nomination and Remuneration Committee. The Company`s remuneration strategy is market-driven and aims at attracting and retaining high caliber talent. The strategy is in consonance with the existing industry practice and is directed towards rewarding performance, based on a review of achievements, on a periodical basis.

### **Remuneration paid to Executive Directors**

Your Board currently comprises of One Executive Director viz. Mrs. Sonia Mittal and Managing Director Mr. Sanjay Mittal.

Mrs. Sonia Mitta and Mr. Sanjay Mittal have not Drawn any salary for the financial year 2023-24.

### **Remuneration paid to Non-Executive Directors**

No Remuneration was paid to Non-Executive Directors during the financial year under review.

### **Shareholding of Non-Executive Directors**

Mr. Dharam Pal Mittal, Non-Executive Director, held 1 share in the Company during Financial Year 2023-24.

It is therefore affirmed that remuneration is as per the remuneration policy of the Company.

## **2. ANNUAL GENERAL MEETING**

The Annual General Meeting for the year ended 31st March 2023 was held on 28<sup>th</sup> September 2023. All the Directors attended the meeting.

## **3. CODE OF CONDUCT:**

The Board has adopted a code of conduct for all Board members and senior management of the company. The term senior management means personnel of the company who are members of its core management team excluding Board of Directors. Normally this would comprise all members of management one level below the executive directors, including all functional heads. The code has been circulated to all members of the Board and senior management and their compliance of the same has been affirmed by them. A declaration signed by the Chairman and Managing Director is given below.

I hereby confirm that: “The Company has obtained from all the members of the Board and senior management, affirmation that they have complied with the code of conduct for directors and senior management in respect of the financial year 2023-24”

Sd/-  
(Sanjay Mittal)  
Chairman & Managing Director

## **4. CODE OF CONDUCT FOR PREVENTION OF INSIDER TRADING**

The Company has adopted a Code of Conduct for Prevention of Insider Trading as well as a Code of Corporate Disclosure Practices (Code), as prescribed by the SEBI Regulations in this regard. The Compliance Officer is responsible for monitoring adherence to the rules for the preservation of Unpublished Price Sensitive Information, pre-clearance of trades, monitoring of trades and implementation of the Code for trading in Company's securities, under the overall supervision of the Board. All Directors and employees, who could be privy to the Unpublished Price Sensitive Information of the Company, are governed by this Code.

The Company has maintained a Structured Digital Database (SDD) pursuant to provisions of Regulation 3(5) and 3(6) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (PIT Regulations)

Mrs. Reeta, Company Secretary, is also appointed as Compliance Officer of the Company.

## **5. CFO CERTIFICATION:**

The Managing Director and CFO has certified to the Board of Directors, inter alia, the accuracy of financial statements and adequacy of internal controls for the financial reporting purpose as required under Clause SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended 31st March 2024. Certification from the CFO is annexed herewith this report, which is also forwarded to the Stock Exchange, where the securities of the Company are listed as a part of the Annual Report.

## **6. COMMITTEES**

The company has constituted an Audit Committee, a Nomination and Remuneration Committee and Shareholder Relationship Committee. The functioning of each of these Committees is regulated by the specific terms of reference, roles and responsibilities and powers detailed in their respective Charters.

The Company Secretary of the Company acts as the Secretary to these Committees.

The Minutes of the meetings of all these Committees are placed before the Board for discussions / noting. None of the Directors is a member of more than ten committees or Chairman of more than five committees across all companies in which they are Directors.

Declarations regarding committee memberships / chairmanships, in other public companies, as on 31st March 2024 have been received from the Directors.

### **(A) AUDIT COMMITTEE**

In compliance with Section 177 of the Companies Act, 2013 read with rules made thereto and Regulation 18 of the Listing Regulations, the 'Audit Committee' of the Board comprises of:

<b>Name of the Director</b>	<b>Status</b>	<b>Nature of Directorship</b>
Dinesh Goel	Chairperson	Non-Executive & Independent Director
Raveesh Kanaujia	Member	Non-Executive & Independent Director
Sanjay Mittal	Member	Managing Director

2/3rd of the members of the Audit Committee are Independent Directors.

Audit Committee was composed on August 02, 2021.



### **Role of the Audit Committee:**

1. Overseeing the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible.
2. Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of audit fees.
3. Approval of payment to statutory auditors for any other services rendered by the statutory auditors. 150
4. Reviewing, with the management, the annual financial statements before submission to the board for approval, with reference to: a. Matters required to be included in the Directors Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of Section 134 of the Companies Act, 2013. b. Changes, if any, in accounting policies and practices and reasons for the same. c. Major accounting entries involving estimates based on the exercise of judgment by management. d. Significant adjustments made in the financial statements arising out of audit findings. e. Compliance with listing and other legal requirements relating to financial statements. f. Disclosure of any related party transactions. g. Modified opinion(s) in the draft audit report.
5. Reviewing, with the management, the half yearly and annual financial statements before submission to the board for approval.
6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/Draft Prospectus/notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.
7. Reviewing and monitoring the auditor's independence and performance and effectiveness of audit process.
8. Approval of any transactions of the Company with Related Parties, including any subsequent modification thereof.
9. Scrutiny of inter-corporate loans and investments.
10. Valuation of undertakings or assets of the Company, wherever it is necessary.

11. Evaluation of internal financial controls and risk management systems.
12. Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems.
13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
14. Discussion with internal auditors on any significant findings and follow up there on.
15. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board.
16. Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
17. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
18. To review the functioning of the Whistle Blower mechanism, in case the same exists.
19. Approval of appointment of Chief Financial Officer or any other person heading the finance function or discharging that function after assessing the qualifications, experience & background, etc. of the candidate.
20. To overview the Vigil Mechanism of the Company and took appropriate actions in case of repeated frivolous complaints against any Director or Employee.
21. Monitoring the end use of funds raised through public offers and related matters.

**The Audit Committee shall mandatorily review the following information:**

1. Management Discussion and Analysis of financial condition and results of operations.
2. Statement of significant related party transactions (as defined by the Audit Committee), submitted by management.
3. Management letters / letters of internal control weaknesses issued by the statutory auditors.
4. Internal audit reports relating to internal control weaknesses.
5. The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee.
6. Statement of deviations:
  - a) Half yearly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
  - b) Annual statement of funds utilized for purposes other than those stated in the offer document/Draft Prospectus/notice in terms of Regulation 32(7) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

**Powers of the Audit Committee:**

- Investigating any activity within its terms of reference.
- Seeking information from any employee.
- Obtaining outside legal or other professional advice; and
- Securing attendance of outsiders with relevant expertise, if it considers necessary.

**Audit Committee Meetings**

In addition to the Audit Committee members, the Audit Committee meetings are generally attended by the Company Secretary, Chief Financial Officer, Statutory Auditors and Internal Auditors of the Company. The Company Secretary acts as the Secretary of the Audit Committee.

During the year under review, the Audit Committee met at least once in each quarter and the maximum time gap between two Audit Committee meetings did not exceed the limit prescribed in Regulation 18 of the Listing Regulations.

The committee met 4 times during the year Through VC/OAV means.

Name of the Committee Member	Meeting Details			Whether Attended the Last AGM
	Held During the year	Attended	% of Total	
Dinesh Goel	4	4	100	Yes
Raveesh Kanaujia	4	4	100	Yes
Sanjay Mittal	4	4	100	Yes

## **(B) NOMINATION AND REMUNERATION COMMITTEE**

Section 178(1) of the Companies Act, 2013 requires every listed company to constitute a 'Nomination and Remuneration Committee'.

The Committee was composed on August 02, 2021.

### **Composition**

The Nomination and Remuneration Committee consists of two Independent Directors and one executive Director as follows:

Name of the Director	Status	Nature of Directorship
Raveesh Kanaujia	Chairperson	Non-Executive & Independent Director
Dinesh Goel	Member	Non-Executive & Independent Director
Dharam Pal Mittal	Member	Managing Director

### **Role of Nomination and Remuneration Committee:**

1. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board of Directors a policy relating to the remuneration of the directors, Key Managerial Personnel and other employees.
2. Formulation of criteria for evaluation of performance of Independent Directors and the Board of Directors.

3. Devising a policy on diversity of Board of Directors.

4. Identifying people who are qualified to become directors and who may be appointed to senior management in accordance with the criteria laid down and recommend to the Board of Directors their appointment and removal.

5. Whether to extend or continue the term of appointment of the Independent Director, based on the report of performance evaluation of Independent Directors.

6. Such other matters as may from time to time be required by any statutory, contractual or other regulatory requirements to be attended to by such committee.

During the financial year 2023-24, the Nomination and Remuneration Committee met Two times.

Name of the Committee Member	Meeting Details		
	Held During the year	Attended	% of Total
Raveesh Kanaujia	2	2	100
Dinesh Goel	2	2	100
Dharam Pal Mittal	2	2	100

### **NOMINATION AND REMUNERATION POLICY**

This Nomination and Remuneration Policy is being formulated in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. This policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management has been formulated by the Nomination and Remuneration Committee (NRC or the Committee) and has been approved by the Board of Directors.

#### **Definitions:**

“**Remuneration**” means any money, or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961.

**“Key Managerial Personnel”** means:

- (i) Managing Director, or Chief Executive Officer or Manager and in their absence, a Whole-time Director.
- (ii) Chief Financial Officer.
- (iii) Company Secretary; and
- (iv) such other officer as may be prescribed.

**“Senior Managerial Personnel”** means the personnel of the company who are members of its core management team excluding Board of Directors. Normally, this would comprise all members of management, of rank equivalent to General Manager and above, including all functional heads.

**Objective:**

The objective of the policy is to ensure that

- The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully.
- relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- Remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

**Role of the Committee:**

The role of the NRC will be the following:

1. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board of Directors a policy relating to the remuneration of the directors, Key Managerial Personnel and other employees.
2. Formulation of criteria for evaluation of performance of Independent Directors and the Board of Directors.
3. Devising a policy on diversity of Board of Directors.
4. Identifying people who are qualified to become directors and who may be appointed by senior management in accordance with the criteria laid down and recommend to the Board of Directors their appointment and removal.



5. Whether to extend or continue the term of appointment of the Independent Director, based on the report of performance evaluation of Independent Directors.
6. Such other matters as may from time to time be required by any statutory, contractual or other regulatory requirements to be attended to by such committee.

## **APPOINTMENT AND REMOVAL OF DIRECTOR, KEY MANAGERIAL PERSONNEL AND SENIORMANAGEMENT**

- a) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend his / her appointment, as per Company's Policy.
- b) A person should possess adequate qualifications, expertise and experience for the position he/she is considered for appointment. The Committee has authority to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the position.
- c) The Company shall not appoint or continue the employment of any person as Whole-time Director who has reached the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution.

## **TERM / TENURE**

### **a) Managing Director/Whole-time Director:**

The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Whole Time Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

### **b) Independent Director:**

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than two consecutive terms of up to a maximum of 5 years each, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director.

Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

At the time of appointment of Independent Director, it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent

Director in case such person is serving as a Whole-time Director of a listed company, or such other number as may be prescribed under the Act.

## **EVALUATION**

The Committee shall carry out an evaluation of the performance of Director, KMP and Senior Management Personnel yearly or at such intervals as may be considered necessary.

## **REMOVAL**

The Committee may recommend with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the Companies Act, 2013, rules and regulations and the policy of the Company.

## **RETIREMENT**

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position/ remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

## **POLICY FOR REMUNERATION TO DIRECTORS/KMP/SENIOR MANAGEMENT PERSONNEL**

### **1) Remuneration to Managing Director / Whole-time Directors:**

- a) The Remuneration/ Commission etc. to be paid to Managing Director/ Whole-time Directors, etc. shall be governed as per provisions of the Companies Act, 2013 and rules made there under or any other enactment for the time being in force and the approvals obtained from the Members of the Company.
- b) The Nomination and Remuneration Committee shall make such recommendations to the Board of Directors, as it may consider appropriate with regard to remuneration to Managing Director / Whole-time Directors.

### **2) Remuneration to Non- Executive / Independent Directors:**

- a) The Non-Executive / Independent Directors may receive sitting fees and such other remuneration as permissible under the provisions of Companies Act, 2013. The amount of sitting fees shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.
- b) All the remuneration of the Non- Executive / Independent Directors (excluding remuneration for attending meetings as prescribed under Section 197 (5) of the Companies Act, 2013) shall be subject to ceiling/ limits as provided under Companies Act, 2013 and rules made there under or any other enactment for

the time being in force. The amount of such remuneration shall be as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors or shareholders.

- c) An Independent Director shall not be eligible to get Stock Options and shall not be eligible to participate in any share-based payment schemes of the Company.
- d) Any remuneration paid to Non- Executive / Independent Directors for services rendered which are of professional in nature shall not be considered as part of the remuneration for the purposes of clause (b) above if the following conditions are satisfied:
  - i. The Services are rendered by such Director in his capacity as the professional; and
  - ii. In the opinion of the Committee, the director possesses the requisite qualification for the practice of that profession.
- e) The Compensation Committee of the Company, constituted for the purpose of administering the Employee Stock Option/ Purchase Schemes, shall determine the stock options and other share-based payments to be made to Directors (other than Independent Directors).

### **3) Remuneration to Key Managerial Personnel and Senior Management:**

- a) The remuneration to Key Managerial Personnel and Senior Management shall consist of fixed pay and incentive pay, in compliance with the provisions of the Companies Act, 2013 and in accordance with the Company's Policy.
- b) The Compensation Committee of the Company, constituted for the purpose of administering the Employee Stock Option/ Purchase Schemes, shall determine the stock options and other share-based payments to be made to Key Managerial Personnel and Senior Management.
- c) The Fixed pay shall include monthly remuneration, employer's contribution to Provident Fund, contribution to pension fund, pension schemes, etc. as decided from to time.
- d) Incentive pay shall be decided based on the balance between the performance of the Company and performance of the Key Managerial Personnel and Senior Management, to be decided annually or at such intervals as may be considered appropriate.

### **IMPLEMENTATION**

- The Committee may issue guidelines, procedures, formats, reporting mechanism and manuals in supplement and for better implementation of this policy as considered appropriate.
- The Committee may Delegate any of its powers to one or more of its members.

### **(C)STAKEHOLDERS RELATIONSHIP COMMITTEE:**

This Committee was composed on August 02, 2021.

#### **Composition of the Committee and category of Directors**

<b>Name of the Director</b>	<b>Status</b>	<b>Nature of Directorship</b>
Raveesh Kanaujia	Chairperson	Non-Executive & Independent Director
Dinesh Goel	Member	Non-Executive & Independent Director
Sanjay Mittal	Member	Managing Director

**Brief terms of reference of the Investor Grievance Committee include the following:**

1. Redressal of shareholders'/investors' complaints.
2. Reviewing on a periodic basis the approval of transfer or transmission of shares, debentures or any other securities made by the Registrar and Share Transfer Agent.
3. Issue of duplicate certificates and new certificates on split/consolidation/renewal.
4. Non-receipt of declared dividends, balance sheets of the Company.
5. Carrying out any other function as prescribed under the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

#### **Meetings and Attendance during the year**

The committee met 2 times during the year.

<b>Name of the Committee Member</b>	<b>Meeting Details</b>		
	<b>Held During the year</b>	<b>Attended</b>	<b>% of Total</b>
Raveesh Kanaujia	2	2	100
Dinesh Goel	2	2	100
Sanjay Mittal	2	2	100

## Investor complaints

The details of shareholders' complaints received and disposed of during the year under review are as under:

Nature of Investor Complaints	
- pending at the beginning of the financial Year	NIL
- received during the financial year	NIL
-disposed of during the financial year	NIL
-pending at the end of the financial year	NIL

## Name and Designation of the Compliance Officer

Mrs. Reeta – Company Secretary & Compliance Officer  
Email: cs@vivo.ooo

## 7. GENERAL BODY MEETINGS

The detail of Last Three Annual General Meeting of the Company as follows:

For F.Y.	Venue	Date	Day	Time
2022-2023	315, Third Floor, HB Twin Tower, Netaji Subhash Place, Pitampura North Delhi 110034	28.09.2023	Thursday	02.00 PM
2021-2022	315, Third Floor, HB Twin Tower, Netaji Subhash Place, Pitampura North Delhi 110034	29.09.2022	Thursday	01.00 PM
2020-2021	315, Third Floor, HB Twin Tower, Netaji Subhash Place, Pitampura North Delhi 110034	30.11.2021	Tuesday	02.00 PM

- \* Whether any Special Resolution passed in the previous 3 AGMs: No
- \* Whether special resolutions were passed through postal ballots: No
- \* Are votes proposed to be conducted through postal ballots this year: No

## 8.

**1. Disclosures on materially significant related party transactions i.e., transactions of the company of material nature, with its promoter, the directors or the management, their subsidiaries or relatives etc. that may have potential conflict with the interests of company at large:**

All transactions with related parties were in the ordinary course of business and at arm's length and duly approved by the Audit Committee of the company. The company

has not entered any transaction of a material nature with any of the related parties which conflict with the interest of the company.

The details of related party transactions are disclosed in the Statement of Related Party Disclosures forming part of the Financial Statement which are an integral part of the Annual Report.

**2. Details of non-compliance by the Company, penalties, and strictures imposed on the company by Stock Exchange, SEBI or any statutory authority, on any matter related to capital markets, during the last three years.**

No non-compliance was made by the Company and no penalties and strictures imposed on the Company, the Stock Exchange, SEBI or any statutory authority, on any matter related to capital markets, during the last three years.

**3. Compliance with Accounting Standards**

In the preparation of financial statements there is no deviation from the prescribed Accounting Standards.

**4. Compliance Certificate from the Practicing Company Secretary**

Certificate from the Practicing Company Secretary confirming compliance Corporate Governance Clauses of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been obtained from Sanjeev Dabas, Practicing Company Secretary.

**9. Means of Communication**

**Half Yearly and Annual Financial Results**

Pursuant to Regulation 33 and Regulation 30 of the Listing Regulations, the Company furnishes the half yearly un-audited as well as annual audited Financial Results, (within 30 minutes of closure of the Board meeting) by online filings, to the Stock exchange i.e. NSE Limited. Such information has also been displayed in the 'Investors' section on the Company's website i.e. [www.vivo.ooo](http://www.vivo.ooo).

**Website**

Pursuant to Regulation 46 of the Listing Regulations, the Company's website [www.vivo.ooo](http://www.vivo.ooo) contains a separate section 'INVESTOR'S CORNER' where all the information needed by shareholders is available including information on Directors, Shareholding Pattern, Quarterly Reports, Financial Results, Annual Reports, Press Releases and various policies of the Company.



## 10. General Shareholder Information:

1. Annual General Meeting Date: 26<sup>th</sup> September 2024 at 02:00 P.M. through VC/OAVM
2. Financial Year: 01<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024
3. Dividend recommended for the year: NIL
4. CUTT-OFF Date: For Voting & e-voting: 19.09.2024
5. Listing on stock exchange: NSE Limited (SME Platform). The Company has paid the Annual Listing Fee within time.
6. Market price Data (Face value of Rs. 10/-)

7. Distribution of shareholding:

The shareholding pattern as of 31st March 2024 is as follows.

1. Promoter & Promoter Group – 1479000 Shares – 73.40%
2. Public Shareholding – 536000 shares – 26.60%

**TOTAL 2015000 Shares - 100.00%**

8. Dematerialization of shares and liquidity: The company has executed agreements with National Securities Depositories Limited (NSDL) and Central Depository Services Limited (CDSL) for Dematerialization of shares. The 100% Equity Shares of the Company are in Dematerialize Form.

9. Outstanding GDR/ADR/Warrants or any convertible instruments, conversion instruments, conversion date and impact on equity: NIL

10. Address for correspondence: 315, Third Floor, HB Twin Tower, Netaji Subhash Place, Pitampura North Delhi DL 110034 IN.

11. Registrar and Share Transfer Agents: - Bigshare Services Private Limited  
1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis Apartments (Next To Keys Hotel), Marol Maroshi Road, Andheri East, Mumbai 400059

12. Credit Rating: As of date the Company has not obtained Credit Rating.

**CFO CERTIFICATION**

To,  
The Board of Directors  
Vivo Collaboration Solutions Limited  
Delhi.

Dear Sirs,

We have reviewed financial statements and the cash flow statement for the year ended 31st March 2024 and to the best of our knowledge and belief that:

- i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
- ii. These statements together present a true and fair view of the company's affairs and follow existing accounting standards, applicable laws and regulations.
- iii. No transactions entered by the Company during the above-said period are fraudulent, illegal or volatile of the company's code of conduct.

We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

We have indicated to the auditors and Audit Committee that:

- iv. Significant changes in internal control over financial reporting during the year.
- v. Significant changes in accounting policies during the period and that the same have been disclosed in the notes to the financial statements; and
- vi. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

(Sanjay Mittal)  
Managing Director  
DIN: 01710260

(Pardeep Singh)  
Chief Financial Officer

Place: New Delhi  
Date: 21.05.2024

**ANNEXURE-V**

**AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE**

To,

The Members,

**VIVO COLLABORATION SOLUTIONS LIMITED**

We have examined the compliance of the conditions of Corporate Governance by VIVO COLLABORATION SOLUTIONS LIMITED during the year ended 31st March 2024 as stipulated in Chapter IV read with Schedule V of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 of the said Company with the Stock Exchange.

The compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the review of the procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statement of the company.

In our opinion and to the best of our information and explanation given to us by the company, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned SEBI Regulations, as and when applicable.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

**Date: 01/09/2024**

**Place: New Delhi**

**For Dabas S & Co.  
(Company Secretaries)**

**Sanjeev Dabas  
M. No: A65138, COP: 24418  
Peer Review Certificate No: 5677/2024**

**UDIN: A065138F001077446**

**CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS**  
***(Pursuant to Regulation 34(3) and Schedule V Para C***  
***clause (10) (i) of the SEBI (Listing Obligations***  
***and Disclosure Requirements) Regulations, 2015)***

Date: 01.09.2024

**To,**

**The Members,**  
**VIVO COLLABORATION SOLUTIONS LIMITED**  
**315, THIRD FLOOR, HB TWIN TOWER, NETAJI SUBHASH PLACE,**  
**PITAMPURA NORTH DELHI 110034**

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of VIVO COLLABORATION SOLUTIONS LIMITED having CIN U72900DL2012PLC230709 and having registered office at 315, Third Floor, HB Twin Tower, Netaji Subhash Place, Pitampura North Delhi 110034 (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10 (i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal [www.mca.gov.in](http://www.mca.gov.in)) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31<sup>st</sup> March, 2024 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

S. NO.	NAME OF DIRECTOR	DIN	DATE OF APPOINTMENT
1.	DINESH KUMAR GOEL	00677550	02/08/2021
2.	SANJAY MITTAL	01710260	24/12/2016
3.	SONIA MITTAL	01710266	24/12/2016
4.	RAVEESH KANAUIA	06707625	02/08/2021
5.	DHARAM PAL MITTAL	06929846	20/11/2020

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**Date: 01/09/2024**

**Place: New Delhi**

**For Dabas S & Co.  
(Company Secretaries)**

**Sanjeev Dabas  
M. No: A65138, COP: 24418  
Peer Review Certificate No: 5677/2024**

**UDIN: A065138F001077468**

# MANAGEMENT DISCUSSION AND ANALYSIS REPORT

This Management Discussion and Analysis Report discusses and analyses the performance for the year ended 31<sup>st</sup> March 2024.

## **INDIAN ECONOMY:**

The government's economic policy focus was to restore India's growth potential by getting the financial sector back on track, facilitating economic activity by easing conditions for business, and massively augmenting physical and digital infrastructure to enhance India's connectivity and, thus, the competitiveness of its manufacturing sector. With this vision to guide its policies, the government has undertaken diverse economic reforms to prepare the economy to grow at its potential by creating a business-friendly environment, improvising ease of living, and strengthening the governance systems and processes. The emphasis of the reforms for the private sector has not just been on large businesses. The progressive reforms introduced by the government for the Micro, Small, and Medium Enterprises (MSME) sector have supported smaller businesses to recover from the impact of the pandemic and grow further.

A common thread through all the reforms undertaken during the last ten years has been the use of technology and digital platforms. India's digitalization reforms and the resulting efficiency gains in terms of greater formalization, higher financial inclusion, and more economic opportunities stand as a model for other economies to follow. Digital infrastructure has enabled the creation of digital identities, improved access to finance, access to markets, reduced transaction costs, and improved tax collection and has provided the foundation for sustained and accelerated economic growth this decade.

## **OVERALL REVIEW OF OPERATIONS OF THE COMPANY:**

The Company is engaged in the business of providing platforms for enterprise voice and integration with video cloud to global telecom service providers. After the second wave of the pandemic the company was looking good and the management thought that the company is back on track, but the new companies are coming and providing some of the services for free because of that the turnover of the company has gone down from Rs. 8.03 Crores in the financial year 2022-23 to Rs. 6.78 Crores. The operational profits have also gone down for the company.



## **INDUSTRY STRUCTURE AND DEVELOPMENTS:**

The global cloud telephony services market is expected to reach US\$ 24.68 billion in 2024, as revealed in an updated research report by FactMR. Worldwide revenue from the sales of cloud telephony services is forecasted to rise at a CAGR of 9.2% and reach US\$ 59.5 billion by 2034.

## **INDUSTRY ECOSYSTEM**

Rising adoption of advanced technologies, such as IoT, ML, and AI in corporate spaces and growing preference for cloud-based solutions are making it more feasible to establish communication with customers and end users. Increased storage space, 24x7 availability, scalability, and flexibility of cloud telephony services are helping companies improve operational efficiency. This system works on different VoIP (voice over internet protocol) phone systems and networks for streamlining business communication.

## **COMPETITIVE INSIGHT**

Increasing use of cloud telephony is helping enhance customer experience. More corporate spaces are installing these systems to increase the efficiency of communication by shifting operations to online mediums. Moreover, with the constant increase in the upgradation of corporate structure along with surging requirements for effective and better customer support, a rising demand for cloud telephony is witnessed.

Major players in the cloud telephony market are concentrating on launching new products to earn major revenue from early adopters of the adoption cycle which is further improving the quality of their offerings and gaining a competitive advantage. Also, it has been observed that key players in the cloud telephony service market are depending upon new technology by increasing investment in R&D activities to develop cost efficiencies, thereby increasing the rivalry in the market to some extent.

## **OPPORTUNITIES AND THREATS:**

An increasing number of retailers today rely entirely on digital communication. They chose cloud-based telephony because it provides them with a highly customizable solution to quickly and easily deploy in branch offices. Each extension can thus be reached reliably at any location and on any device. Simultaneously, the cloud is the ideal platform for Unified Communications (UC) and data-driven marketing. Cloud-based communication solutions also offer advantages in terms of data security and reliability, as the providers are generally in a better technical position than the company's own IT.

Some of the key factors responsible for expanding the cloud telephony services market size include the increasing requirements for better feedback and response systems, remote working, and telecommunication solutions. Several medium and small-sized businesses are looking for telecommunication solutions for disseminating information about their services and products themselves. This is one of the prominent reasons for the expansion

of the global market, which is contributing to increased demand for IP telephony services offering better bandwidth and connectivity to telecom vendors.

Lack of knowledge about cloud telephony service tools, interoperability, security concerns, and less suppleness of this technology for all kinds of business models is the challenge for the expansion of the cloud telephony service industry. This technology also requires improved visibility and accessibility through appropriate marketing channels that make cloud telephony services more expensive and less attractive.

But opportunities always give rise to competition and that's why the industry is becoming competitive. There are new companies coming up in this segment. Some of them are working at large scale. But despite the stiff competition, the focus of the Company will remain on the redemption of the available opportunities.

### **OUTLOOK:**

We are witnessing a tectonic change in the business environment of unified conferencing, and We believe the growth in revenues and profitability in this domain will witness challenging times. Hence at a certain juncture we need to close this voice platform business and transition to new growth opportunities. To navigate this business challenge, your management has decided to invest in R&D for newer domains like the design of power controllers. We shall be investing in resources to design the controllers which control the electrical devices. Accordingly, the teams shall be resourced for manpower, equipment's and alliances. This is an upcoming new growth stream in power efficiency of electrical devices and holds a promising future.

We are also investing in a new software platform for global auditors to streamline online audit of organizational processes to confirm global statutory guidelines. It is in nascent stage of development in collaboration with a third party who have domain expertise on audit.

As informed last year your management has invested in R&D in the design of power controllers for air conditioners and similar appliances. This is an ongoing process and shall require further investments in resources to design the controllers and the capex associated with it. The final product may take 18-24 months to design and test in field environments.

### **INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:**

The Company has a proper and adequate internal control system to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and those transactions are authorized, recorded and reported correctly. Internal control is exercised through documented policies, guidelines and procedures. It is supplemented by an extensive program of internal audits conducted by Internal

Auditor appointed in pursuance of applicable Laws. The audit observations and corrective action taken thereon are periodically reviewed by the audit committee to ensure effectiveness of the internal control system. Internal control is designed to ensure that the financial and other records are reliable for preparing financial statements and other data, and for maintaining accountability of persons.

**FINANCIAL AND OPERATIONAL PERFORMANCE:**

The financial statements have been prepared in compliance with the requirements of the Companies Act, 2013 and Generally Accepted Accounting Principles in India. Please refer to the Directors' Report in this respect.

**HUMAN RESOURCES/INDUSTRIAL RELATIONS:**

The Company's HR philosophy is to establish and build a high performing organization, where everyone is motivated to perform to the fullest capacity to contribute to developing and achieving individual excellence and departmental objectives and continuously improve performance to realize the full potential of our personnel.

**CAUTIONARY STATEMENT:**

Statements made herein describing the Company's expectations or predictions are "forward-looking statements". The actual results may differ from those expected or predicted. Prime factors that may make a difference to the Company's performance include market conditions, input costs, govt. regulations, economic development within/outside the country etc. including the churn of the employees working on the new projects.

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**INDEPENDENT AUDITOR'S REPORT**

**TO,**

**THE MEMBERS OF VIVO COLLABORATION SOLUTIONS LIMITED**

**CIN No. L72900DL2012PLC230709**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the accompanying financial statements of **VIVO COLLABORATION SOLUTIONS LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss, change in equity and Cash Flow Statement for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, the profit and total comprehensive income for the year ended on that date.

**Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.





## Key Audit Matters

Key audit matters are those matters that in our professional judgement were of most significance in our audit of the Financial Statements for the financial year ended March 31 2024. These matters were addressed in the context of our audit of the Financial Statements as a whole and in forming our opinion thereon and we do not provide a separate opinion on these matters. For each matter below our description of how our audit addressed the matter is provided in that context.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditors' responsibilities for the audit of the Financial Statements section of our report including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Financial Statements. The results of our audit procedures including the procedures performed to address the matters below provide the basis for our audit opinion on the accompanying Financial Statements.

KEY AUDIT MATTERS	HOW OUR AUDIT ADDRESSED THE KEY AUDIT MATTERS
<p>It systems and controls over financial reporting</p> <p>We identified it systems and controls over financial reporting as a key audit matter for the company because its financial accounting and reporting systems are fundamentally reliant on it systems and it controls to process significant transaction volumes specifically with respect to revenue. Also due to such large transaction volumes and the increasing challenge to protect the integrity of the company's systems and data cyber security has become more significant.</p>	<p>Our procedures included and were not limited to the following:</p> <ul style="list-style-type: none"><li>Assessed the complexity of the environment by engaging it specialists and through discussion with the head of it and internal audit and identified it applications that are relevant to our audit.</li><li>Assessed the design and evaluation of the operating effectiveness of it general controls over program development and changes access to program and data and it operations by engaging it specialists</li></ul>
<p>Automated accounting procedures and it environment controls which include it governance it general controls over program development and changes access to program and data and it operations it application controls and interfaces between it applications are required to be designed and to operate effectively to ensure accurate financial reporting.</p>	<ul style="list-style-type: none"><li>Performed inquiry procedures with the head of cyber security at the company in respect of the overall security architecture and any key threats addressed by the company in the current year.</li><li>Assessed the design and evaluation of the operating effectiveness of it application controls in the key processes impacting financial reporting of the company by engaging it specialists.</li></ul>





- |  |  |
|--|--|
|  | <ul style="list-style-type: none"><li>Assessed the operating effectiveness of controls relating to data transmission through the different it systems to the financial reporting systems by engaging it specialists.</li></ul> |
|--|--|

### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters





related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.





- However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, Statement of Changes in Equity and the cash flow statement dealt with by this Report are in agreement with the books of account;



(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) On the basis of the written representations received from the Directors as on **31 March 2024** taken on record by the Board of Directors, none of the directors is disqualified as on **31 March 2024** from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure A**"; and

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid or provided by the company to its directors during the year is in accordance with the provisions of section 197 of the Act

(h) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- I. The Company does not have any pending litigations which would impact its financial position;
- II. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
- III. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company. The question of delay in transferring such sums does not arise.
- IV. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that





the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

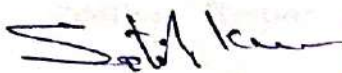
(c) Based on our audit procedures we considered these reasonable and appropriate in the circumstances and nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.

- V. The dividend declared or paid during the year by the company is in compliance with section 123 of the Companies Act, 2013.
- VI. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2024, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2024.
2. As required by the Companies (Auditor's Report) Order, 2020, ("the Order") issued by the Central Government in terms of Section 143 (11) of the Act, we give in "Annexure- B" a statement on the matters specified in paragraphs 3 and 4 of the Order

**For GAUR & ASSOCIATES**

Chartered Accountants

FRN: 005354C



**S. K. Gupta**

Partner

M. No. 016746

UDIN:

Place: New Delhi

Date: 21/05/2024

## **Annexure - A to the Auditors' Report**

(Referred to in paragraph 1(i) under 'Report on Other Legal Regulatory Requirements' section of our report to the Members of the Company of even date)

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **VIVO COLLABORATION SOLUTIONS LIMITED** ("the Company") as of 31 March 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating





effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



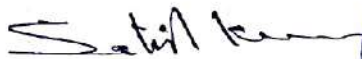
## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For GAUR & ASSOCIATES**

Chartered Accountants

FRN: 005354C



**S. K. Gupta**

Partner

M. No. 016746

UDIN:

Place: New Delhi

Date: 21/05/2024



## **Annexure "B" to the Auditor's Report**

The Annexure referred to in our report to the members of M/s. **VIVO COLLABORATION SOLUTIONS LIMITED** for the year Ended on 31<sup>st</sup> March, 2024. We report that:

- I. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
  - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.  
(B) The Company has maintained proper records showing full particulars of intangible assets.
  - (b) According to the information and explanations given to us and the records of the company examined by us, the property, plant and equipment have been physically verified by the management in a periodical manner, which in our opinion is reasonable, having regard to the size of the Company and the nature of its business. No material discrepancies were noticed on such physical verification.
  - (c) Based on our examination of documents, no immovable properties held in the name of the Company
  - (d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
  - (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made there under.
- ii.
  - (a) The inventory has been physically verified by the management during the year. In our opinion, the coverage, frequency and procedure of such verification is reasonable and adequate in relation to the size of the Company and the nature of its business. The discrepancies noticed on verification between the physical stocks and the book records were not exceeding 10% in the aggregate for each class of inventory and have been properly dealt with in the books of account.
  - (b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- iii. During the year, the Company has made investments in a Mutual Fund and Shares. The Company has not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.





of loans or stood guarantee or provided security to any other entity.

(b) In our opinion, the investments made during the year are, prima facie, not prejudicial to the Company's interest.

(c) During the year, the Company has not granted any loans and advances in the nature of loans. Hence reporting under clause 3(iii)(c),(d),(e) and (f) of the order is not applicable.

- iv. The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.
- v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the goods and services rendered by the Company.
- vii. In respect of statutory dues:
  - a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities. There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2024 for a period of more than six months from the date they became payable.
  - b) As per the information and explanations given to us and based on records examined by us there were no undisputed amounts outstanding amounts referred in sub-clause (a) above and hence clause 3(vii)(b) of the order is not applicable.
  - c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no statutory dues relating to GST, Provident Fund, Employees State Insurance, Income-Tax, Sales Tax, Service Tax, Duty of Customs, Value Added Tax or Cess or other statutory dues which have not been deposited on account of any dispute
- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).



- ix. The Company has not received any loan from financial institution or bank or government. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- x. a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi. a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.
- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a),(b) and (c) of the Order is not applicable.





- b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. a) There is no amount to be spent for other than ongoing projects towards Corporate Social Responsibility (CSR). Hence, reporting under clause 3(xx)(a) of the Order is not applicable for the year.
- b) There are no unspent amounts in respect of ongoing projects, that are required to be transferred to a special account in compliance of provision of sub section (6) of section 135 of Companies Act. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable for the year.

**For GAUR & ASSOCIATES**

Chartered Accountants

FRN: 005354C

*S. K. Gupta*



**S. K. Gupta**

Partner

M. No. 016746

UDIN:

Place: New Delhi

Date: 21/05/2024

Name of the Assessee

Address

Assessment Year

Accounting Year

Status

PAN

Date of Incorporation

Incorporate No.

VIVO COLLABORATION SOLUTIONS LIMITED

315, Third Floor, IIB Twin Tower, Netaji Subhash Place,  
Pitampura Delhi-110034

2024-2025

2023-2024

Public Limited Company

AADCV9211A

30.01.2012

CIN NO. L72900DL2012PLC230709

**COMPUTATION OF STATUTORY INCOME :****INCOME FROM BUSINESS & PROFESSION :**

Profit &amp; Loss As per Profit &amp; Loss Account

(67.11)

Less: Income Charged under another head

127.71

(194.83)

**Add:**

ESI Late Deposit

-

CSR Expenses

-

Interest On Direct Taxes

0.19

Loss on Sale of Share

-

Provision for Gratuity

20.11

Depreciation as per Companies Act

9.94

30.24

**Less:**

Gratuity Paid

3.30

Depreciation as per Income Tax Act

9.24

(177.13)

12.54

(177.13)

**INCOME FROM SHORT TERM CAPITAL GAIN**

Gain on Sale of Share

108.91

Gain on Sale of Mutual Fund

13.27

Carry Forward

-

122.18

**INCOME FROM OTHER SOURCES**

Interest on FDR

5.11

Interest Received on IT Refund

0.42

5.53

Taxable Income

(49.41)

Rounded Off

(49.41)

Tax Payble

-

Surcharge

-

E Cess

-

Total Tax Due

-

Less : TDS

6.64

Less: Advance Tax

-

Balance Payable

(6.64)

Chargin  
S. J. S. J. S. J.



**VIVO COLLABORATION SOLUTIONS LIMITED**

315, Third Floor, HB Twin Tower, Netaji Subhash Place, Pitampura North Delhi DL 110034  
CIN N. L72900DL2012PLC230709

**BALANCE SHEET AS ON 31st MARCH 2024**

PARTICULARS	Note No.	As at 31st March, 2024		As at 31st March, 2023	
		(In Lakhs)	(In Lakhs)	(In Lakhs)	(In Lakhs)
<b>I. EQUITY AND LIABILITIES</b>					
1. Shareholders' funds					
(a) Share Capital	3	201.50		201.50	
(b) Reserves and Surplus	4	1,158.59		1,225.48	
(c) Money received against share warrants		-		-	
			1,360.09		1,426.98
2. Share application money pending allotment (To the extent not refundable)					
3. Non-current liabilities					
(a) Long-term borrowings	5	-		-	
(b) Deferred Tax liabilities (Net)		-		-	
(c) Other Long term liabilities		-		-	
(d) Long-term Provisions		-		-	
4. Current Liabilities					
(a) Short term borrowings		-		-	
(b) Trade payables	7	-		-	
i) total outstanding dues of micro enterprises and small enterprises		-		0.02	
ii) total outstanding dues of creditors other than micro enterprises and small enterprises		20.01		51.00	
(c) Other current liabilities	8	24.97		19.79	
(d) Short term provisions	9	43.20		26.39	
			88.19		97.20
<b>TOTAL</b>			<b>1,448.27</b>		<b>1,524.19</b>
<b>II ASSETS</b>					
1. Non-current assets					
(a) Property Plant and Equipment and Intangible Asset	10			18.53	
(i) Property, Plant and Equipment		29.06		0.74	
(ii) Intangible assets		0.74		-	
(iii) Capital work-in-progress		-		-	
(iv) Intangible assets under development		-		-	
(b) Non Current Investment		-		-	
(c) Deferred tax assets (net)	6	1.11		0.90	
(d) Long-term loans and advances	11	-		-	
(e) Other non-current assets	12	6.62		14.29	
			37.53		34.45
2. Current assets					
(a) Current Investment	13	929.70		806.16	
(b) Inventories	14	4.96		4.96	
(c) Trade receivables	15	26.31		29.47	
(d) Cash and Bank Balances	16	26.33		191.87	
(e) Short-term loans and advances	17	423.44		457.28	
(f) Other current assets		-		-	
			1,410.74		1,489.73
<b>TOTAL</b>			<b>1,448.27</b>		<b>1,524.19</b>
See accompanying notes forming part of financial statements					

In terms of our report attached

For and on behalf of  
**VIVO COLLABORATION SOLUTIONS LIMITED**

For GAUR & ASSOCIATES  
Chartered Accountants  
FRN NO. 005354C

Satish Kumar Gupta  
Partner  
M. No. 016746

Place:- New Delhi  
Date:-21.05.2024



Sanjay Mittal  
Managing Director  
Din No. 01710260

Pradeep Singh Kalsi  
CFO  
BGMPS2414R

RAVEESH KANAUIJA  
Independent Director  
Din No. 06707625

Reeta Goyal  
Company Secretary  
BUGPRO524R

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDING 31ST MARCH 2024**

	PARTICULARS	Note No.	For the Year Ended 31st March 2024		For the Year Ended 31st March 2023	
			(In Lakhs)	(In Lakhs)	(In Lakhs)	(In Lakhs)
I	Revenue from operations:	18				
	Sale of Products		-		-	
	Sale of Services		518.43		747.85	
	Other Operating Revenues		-		-	
II	Other Income	19	-	518.43	-	747.85
III	Total Revenue (I + II)			160.24		55.28
				678.67		803.13
IV	Expenses					
	Cost of Materials Consumed		-		-	
	Purchases of Service	20	281.14		341.34	
	Purchases of Stock in Trade		-		-	
	Changes in Inventories of finished goods, work in progress and Stock-in-trade	21	-		-	
	Employee benefits expense	22	379.64		309.05	
	Finance Costs	23	0.97		0.73	
	Depreciation and amortization expense	24	9.94		10.47	
	Other expense	25	74.09		90.39	
	Total Expense			745.79		751.98
V	Profit before exceptional and extraordinary items and tax (III-IV)			(67.11)		51.15
VI	Exceptional Items			-		-
VII	Profit before extraordinary items and tax (V-VI)			(67.11)		51.15
VIII	Extraordinary Items			-		-
IX	Profit before tax (VII-VIII)			(67.11)		51.15
X	Tax expense:					
	(1) Current tax		-		16.51	
	(2) Deferred tax		(0.22)		(0.22)	
				(0.22)		16.29
XI	Profit/(Loss) for the period from continuing operations (IX - X)			(66.90)		34.86
XII	Profit/(Loss) for the period from discontinuing operations			-		-
XIII	Tax expense of discontinuing operations			-		-
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII-XIII)			-		-
XV	Profit/(Loss) for the period (XI + XIV)			(66.90)		34.86
XVI	Earnings per equity share:					
	(1) Basic			(3.32)		1.73
	(2) Diluted			(3.32)		1.73
	See accompanying notes forming part of financial statements					

In terms of our report attached

For and on behalf of  
VIVO COLLABORATION SOLUTIONS LIMITED

For GAUR & ASSOCIATES  
Chartered Accountants  
FRN NO. 005354C

Satish Kumar Gupta  
Partner  
M. No. 016746

Place:- New Delhi  
Date:-21.05.2024



Sanjay Mittal  
Managing Director  
Din No. 01710260

Pradeep Singh Kalsi  
CFO  
BGMP52414R

RAVEESH MANAULIA  
Independent Director  
Din No. 06707625

Reeta Goyal  
Company Secretary  
BUGPRO524R



**VIVO COLLABORATION SOLUTIONS LIMITED**

315, Third Floor, HB Twin Tower, Netaji Subhash Place, Pitampura North Delhi DL 110034

CIN N. L72900DL2012PLC230709

**NOTES FORMING PART OF ACCOUNTS****NOTE '1'****Corporate Information**

The company is engaged in the business of providing enterprise voice and data cloud telephony service. It also provides IT solutions for cloud telephony to Global Telecom Service Providers. During the year company has also engaged in business of shares and securities. The company is having its registered office at 315, Third Floor, HB Twin Tower, Netaji Subhash Place, Pitampura North Delhi DL 110034 IN. The company is subsidiary of M/s UC IT Managed Services Private Limited

**NOTE '2'****2.1 Accounting Standards**

The Company has complied with all the Accounting Standard as applicable to the company under Companies under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, and made necessary disclosures wherever applicable.

**2.2 Basis of Accounting and Preparation of Financial Statements**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year except for adjustments required to compile financial accounts in accordance with the schedule III.

**2.3 Use of Estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

**2.4 Inventories**

Inventories are valued at the lower of cost (on FIFO basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary

**2.5 Depreciation and amortisation**

Depreciation has been provided on the written down value method as per the rates prescribed in Schedule II of the Companies Act, 2013. Regarding written off of MISC. Expenditure, these are being amortised over a period of 5 year from the commencements of operations of the company or from the year in which they are incurred whichever is later.

**2.6 Revenue Recognition****Sale of Goods/Services**

Sales are recognised net of trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods/services to customers. Sales excludes all taxes. Revenue is primarily derived from IT Services. Revenue is recognised on accrual basis net of all taxes.

**2.7 Property Plant and Equipment**

Property plant and equipment are carried at cost net of GST if any and subsequently at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.

**2.8 Employee Benefits****Defined Benefit Plans**

The Company's contribution to provident fund and superannuation fund are considered as defined contribution plans and are charged as an expense as they fall due based on the amount of contribution required to be made. The company has paid their employee statutory dues such Employee Provident Fund and Employee State Insurance on regular basis.

**Retirement Benefit Plans**

Since the employees has rendered their services for period of more than 5 Years Hence the provisions of the various retirement benefits laws i.e. gratuity are applicable to the company and the company made the provision for gratuity.

**2.9 Inventory**

Cost of inventory includes cost of purchase and other costs incurred in bringing the inventories to their present condition

**2.10 Earning Per Share**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the number of equity shares outstanding during the year



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## 2.11 Foreign Exchange Transactions/Translation

Transactions in foreign currencies are accounted at functional currency, at the exchange rate prevailing on the date of transactions. Gains/losses arising out of the fluctuations in the exchange rate between functional currency and foreign currency are recognized in the Statement of Profit & Loss in the period in which they arise. The fluctuations between foreign currency and functional currency relating to monetary items at the year ending are accounted as gains / losses in the Statement of Profit & Loss

## 2.12 Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

Previous year's figures have been regrouped/reclassified/recasted wherever necessary to confirm to the current year's presentation.

Particulars	As At 31/03/24 (In Lakhs)	As At 31/03/23 (In Lakhs)
<b>NOTE '3'</b>		
<b>SHARE CAPITAL</b>		
<b>-Authorised</b>		
2100000 (2100000) Equity Shares of Rs. 10/- each	210.00	210.00
<b>-Issued, Subscribed and Paid up</b>		
2015000 (2015000) Equity Shares of Rs10/- each fully paid-up.	201.50	201.50
<b>TOTAL</b>	<b>201.50</b>	<b>201.50</b>

(i) Reconciliation of Shares:	Nos	Amt(Rs)	Nos	Amt(Rs)
<b>Authorised Share Capital</b>				
Opening Share Capital	21,00,000	210.00	21,00,000	210.00
Add: Increased during the year	-	-	-	-
Closing Share Capital	21,00,000	210.00	21,00,000	210.00
<b>Issued, Subscribed and Paid up</b>				
Opening Share Capital	20,15,000	201.50	20,15,000	201.50
Add: Shares issued During the year	-	-	-	-
Add: Rights/Bonus Shares Issued	-	-	-	-
Total	20,15,000	201.50	20,15,000	201.50
Less: Buy back of Shares	-	-	-	-
Less Reduction in Capital	-	-	-	-
Closing Share Capital	20,15,000	201.50	20,15,000	201.50

## (ii) Rights, Preference and restrictions attaching to each class of shares

### Equity shares

The Company has only one class of equity shares having a par value of Rs 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. No dividend has been proposed by the Board of Directors during the year.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

### (iii) List of Share holders having 5% or more Shares (In Nos)

Name Of Shareholders	In Nos	In %	In Nos	In %
UCIT MANAGED SERVICES PVT LTD (Including Nominee Share)	14,79,000	73.40	14,79,000	73.40



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Particulars	As At 31/03/24 (In Lakhs)	As At 31/03/23 (In Lakhs)
<b>NOTE '4'</b>		
<b>RESERVES AND SURPLUS</b>		
<b>Security Premium Account</b>		
Opening Balance	385.97	385.97
Add : Securities Premium raised during the year	-	-
Closing Balance	<u>385.97</u>	<u>385.97</u>
<b>ESOP</b>		
Balance Brought Forward	-	-
ESOP Outstanding	-	-
ESOP Issue	-	-
Balance Carried Forward	<u>-</u>	<u>-</u>
<b>Profit and Loss Account</b>		
Opening Balance	839.52	804.66
Add: Net Profit after tax During The Year	(66.90)	34.86
Add: Excess provision made last year	-	-
Less: Bonus Share Issue	-	-
Closing Balance	<u>772.62</u>	<u>839.52</u>
<b>TOTAL</b>	<u>1,158.59</u>	<u>1225.48</u>

Particulars	As At 31/03/24	As At 31/03/23
<b>NOTE '5'</b>		
<b>LONG TERM BORROWINGS</b>		
Unsecured	-	-
<b>TOTAL</b>	<u>-</u>	<u>-</u>

Particulars	As At 31/03/24 (In Lakhs)	As At 31/03/23 (In Lakhs)
<b>NOTE '6'</b>		
<b>DEFERRED TAX LIABILITY</b>		
Deferred tax liability	(0.90)	(0.68)
Fixed assets: Impact of difference between tax depreciation and accounting depreciation/ amortization	(0.22)	(0.22)
	(1.11)	(0.90)
<b>Net deferred tax Liability/(Assets)</b>	<u>(1.11)</u>	<u>(0.90)</u>

Particulars	As At 31/03/24 (In Lakhs)	As At 31/03/23 (In Lakhs)
<b>NOTE '7'</b>		
<b>TRADE PAYABLES</b>		
For Services	-	0.02
Trade Payables Due to Micro and Small Enterprises (MSME)	20.01	51.00
Trade Payables Due to Others	-	-
<b>TOTAL</b>	<u>20.01</u>	<u>51.02</u>



*T. Singh*

*Netaji*



*Royal*



## NOTES FORMING PART OF ACCOUNTS

Particulars	As At 31/03/24 ' (In Lakhs)	As At 31/03/23 ' (In Lakhs)
<b>NOTE '8'</b>		
<b>OTHER CURRENT LIABILITIES</b>		
For Statutory Dues		
PF Payable		
ESI Payable		
TDS	1.41	1.30
Others Expenses Payable	0.02	0.03
Audit Fees Payable	3.25	2.83
Other Payable	-	-
Professional Fees Payable	1.98	1.14
	16.52	14.49
	1.79	-
<b>TOTAL</b>	<b>24.97</b>	<b>19.79</b>
<b>NOTE '9'</b>		
<b>SHORT TERM PROVISIONS</b>		
Provision for Gratuity		
Provision For Tax	43.20	26.39
	-	-
<b>TOTAL</b>	<b>43.20</b>	<b>26.39</b>
<b>NOTE '10'</b>		
<b>PROPERTY PLANT AND EQUIPMENT AND INTANGIBLE ASSETS</b>		
Property, plant and equipment	29.06	18.53
Intangible Assets	0.74	0.74
<b>TOTAL</b>	<b>29.80</b>	<b>19.27</b>
<b>NOTE '11'</b>		
<b>LONG TERM LOAN &amp; ADVANCES</b>		
	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>
<b>NOTE '12'</b>		
<b>OTHER NON CURRENT ASSET</b>		
Preliminary Expense	1.16	1.74
Add: Incurred during the year	-	-
Less: Preliminary Exp Write off	0.58	0.58
	0.58	1.16
Preoperative Expense	3.15	4.20
Less: Reversed	0.47	-
Less: Preliminary Exp Write off	0.89	1.05
	1.79	3.15
Security Deposit	4.25	9.98
	6.62	14.29



*Abhinav*

*Shruti*



*Royel*

Particulars	As At 31/03/24 (In Lakhs)	As At 31/03/23 (In Lakhs)
<b>NOTE '13'</b>		
<b>CURRENT INVESTMENT</b>		
Sbi Arbitrage opportunity fund No. Of Unit: 489341.936	153.24	-
Sbi Liquid Fund Direct Growth No. Of Unit: 14404.952	-	499.98
Shares	776.46	306.18
<b>TOTAL</b>	<b>929.70</b>	<b>806.16</b>

Particulars	As At 31/03/24 (In Lakhs)	As At 31/03/23 (In Lakhs)
<b>NOTE '14'</b>		
<b>INVENTORIES</b>		
Closing Stock	4.96	4.96
<b>TOTAL</b>	<b>4.96</b>	<b>4.96</b>

Particulars	As At 31/03/24 (In Lakhs)	As At 31/03/23 (In Lakhs)
<b>NOTE '15'</b>		
<b>TRADE RECEIVABLES</b>		
Trade Receivable Consider Good	26.31	29.47
Less: Provision for Doubtful Debts	-	-
<b>TOTAL</b>	<b>26.31</b>	<b>29.47</b>

Particulars	As At 31/03/24 (In Lakhs)	As At 31/03/23 (In Lakhs)
<b>NOTE '16'</b>		
<b>CASH AND BANK BALANCES</b>		
-Cash and Cash Equivalents		
Cash on Hand	5.46	6.94
Balance with Banks		
-In Current Accounts		
ICICI Bank Ltd.	2.79	15.95
-In Deposit Accounts		
Fixed Deposit with Bank	18.08	168.98
<b>TOTAL</b>	<b>26.33</b>	<b>191.87</b>

Particulars	As At 31/03/24 (In Lakhs)	As At 31/03/23 (In Lakhs)
<b>NOTE '17'</b>		
<b>SHORT TERM LOANS AND ADVANCES</b>		
Balance with Statutory Authorities		
GST Input	370.62	372.26
Income Tax Refund	6.64	9.56
Income Tax Carry Forward	1.66	-
Others		
Accrued Income	35.46	64.24
Others	0.21	0.06
Prepaid Internet and IT hosting expense	8.85	11.16
<b>TOTAL</b>	<b>423.44</b>	<b>457.28</b>



*Abhinav*  
*Manjiv*  
*Royal*



Particulars	For the year ending on 31/03/24 (In Lakhs)	For the year ending on 31/03/23 (In Lakhs)
<b>NOTE '18'</b>		
<b>REVENUE FROM OPERATION</b>		
Indigenous Sales		
Sale of Goods		
Sale of Service		
Audio Conference Service		
Cloud Telephony Service	518.43	747.85
(Export of Rs. 414.66)		
Unified Cloud Telecom Service		
	518.43	747.85
Other Operating Revenue		
<b>TOTAL</b>	<b>518.43</b>	<b>747.85</b>

Particulars	For the year ending on 31/03/24 (In Lakhs)	For the year ending on 31/03/23 (In Lakhs)
<b>NOTE '19'</b>		
<b>OTHER INCOME</b>		
Interest Received on FDR	5.11	10.10
Interest Received on IT Refund	0.42	-
Dividend Income	25.93	25.08
Foreign Exchange Earning	6.60	8.42
Gain on Sale of Share	108.91	-
Gain on Sale of Mutual Fund	13.27	11.68
<b>TOTAL</b>	<b>160.24</b>	<b>55.28</b>

Particulars	For the year ending on 31/03/24 (In Lakhs)	For the year ending on 31/03/23 (In Lakhs)
<b>NOTE '20'</b>		
<b>PURCHASE OF SERVICE</b>		
Communication Charges	212.23	284.44
Internet & Software Expenses	51.09	47.25
Monthly Subscription Charges	-	0.33
Professional Charges	17.83	9.32
<b>TOTAL</b>	<b>281.14</b>	<b>341.34</b>

Particulars	For the year ending on 31/03/24 (In Lakhs)	For the year ending on 31/03/23 (In Lakhs)
<b>NOTE '21'</b>		
<b>CHANGE OF STOCK IN TRADE</b>		
Stock at Commencement		
Finished Goods	4.96	4.96
	4.96	4.96
Less: Stock at Close		
Finished Goods	4.96	4.96
	4.96	4.96
Stock Decreased /( Increased ) by	-	-



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Particulars	For the year ending on 31/03/24 (In Lakhs)	For the year ending on 31/03/23 (In Lakhs)
<b>NOTE '22'</b>		
<b>EMPLOYEE BENEFITS EXPENSES</b>		
ESI	0.26	0.33
Leave Encashment	0.25	0.95
Provision for Gratuity	20.11	6.17
Provident Fund	7.01	6.84
Salary & Wages	351.59	293.99
Staff & Welfare Expenses	0.41	0.77
<b>TOTAL</b>	<b>379.64</b>	<b>309.05</b>

Particulars	For the year ending on 31/03/24 (In Lakhs)	For the year ending on 31/03/23 (In Lakhs)
<b>NOTE '23'</b>		
<b>FINANCE COSTS</b>		
Bank Charges	0.97	0.73
<b>TOTAL</b>	<b>0.97</b>	<b>0.73</b>

Particulars	For the year ending on 31/03/24 (In Lakhs)	For the year ending on 31/03/23 (In Lakhs)
<b>NOTE '24'</b>		
<b>DEPRECIATION &amp; AMORTISATION EXPENSES</b>		
Depreciation	9.94	10.47
<b>TOTAL</b>	<b>9.94</b>	<b>10.47</b>



*Changin*

*Bingh*  
*Royal*



Particulars	For the year ending on 31/03/24 (In Lakhs)	For the year ending on 31/03/23 (In Lakhs)
<b>NOTE '25'</b>		
<b>OTHER EXPENSES</b>		
<b>BUSINESS DEVELOPMENT &amp; MARKETING EXPENSES</b>		
Business Development Expenses	-	1.38
	-	1.38
<b>OTHER EXPENSES</b>		
Auditors Fees	0.90	0.90
Advertisement Expenses	0.14	0.14
Business Promotion Exp	0.06	-
Computer Repair & Accer.	1.10	0.76
Commission	0.06	-
Conveyance Expenses	0.20	0.06
Courier Expenses	0.05	0.00
CSR Expenses	-	7.75
Custody Fees	0.28	0.34
Custom Duty	0.05	-
Demat/Share Expenses	0.10	3.64
Entertainment Expenses	-	0.36
Filing Fees	0.02	0.13
Fees & Subscription	0.46	0.09
Festival Expenses	0.27	0.13
House Keeping Expenses	1.96	1.95
Interest & Demand On Direct Tax	0.19	1.75
Interest & Demand On Indirect Tax	-	0.47
Legal Expense	0.00	-
Loss on Sale of Share	-	13.12
Man Power Services	0.11	-
Misc expense	0.20	3.51
Office Maintaince Expenes	3.86	2.80
Preliminary Expense Write off	1.47	1.63
Professional Charges	4.92	6.36
Printing & Stationery	0.08	0.02
Repair & Maintaince Office	1.91	0.08
Rent Expenses	41.30	35.62
Research & Development	1.72	-
Short And Excess	0.02	(0.00)
Software Exp	2.05	-
Telephone Expenses	0.25	0.10
Trade Mark	0.22	-
Travelling Expenses	0.42	0.21
Travelling Expenses-Foreign	1.52	-
Water & Electricity	7.94	6.24
Website Expenses	0.27	0.84
	74.09	89.01
<b>TOTAL</b>	<b>74.09</b>	<b>90.39</b>
<b>Notes</b>		
Payment to the auditors comprises		
As Auditors- Statutory Audit & Internal Audit	0.90	0.90
<b>TOTAL</b>	<b>0.90</b>	<b>0.90</b>



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*Signature*





VIVO COLLABORATION SOLUTIONS LIMITED  
 315, Third Floor, HB Twin Tower, Netaji Subhash Place, Pitampura North Delhi DL 110034  
 CIN N. L72900DL2012PLC230709  
 NOTES FORMING PART OF ACCOUNTS

**NOTE '26' DISCLOSURE UNDER ACCOUNTING STANDARDS**

**Related party disclosures**

**Description of relationship**

**Key Management Personnel (KMP)**

Mr. Sanjay Mittal	Director
Mrs. Sonia Mittal	Director
Mr. Dharam Pal Mittal	Director
Mr. Dinesh Kumar Goel	Ind. Director
Mr. Raveesh Kanaulja	Ind. Director
UC IT Managed Services Pvt. Ltd.	Holding/Common Director
Sun Agro Technologies LLP	Partnership
Sanjay Mittal Huf	Director Karta
Mrs. Reeta	Company Secretary
Mr. Pawaneshwar Pathania	Ex. Chief Financial officer
Mr. Pardeep Singh Kalsi	Chief Financial officer

**(a) Summary of related party transactions**

Particulars	Key management personnel or their relatives For the year ending on 31/03/24 (In Lakhs)	For the year ending on 31/03/23 (In Lakhs)
<b>Fixed Assets Purchase</b>		
UC IT Managed Services Pvt. Ltd.		24.31
<b>Salary</b>		
Mrs. Reeta	5.81	3.61
Mr. Pawaneshwar Pathania	12.12	9.96
Mr. Pardeep Singh Kalsi	0.93	-
<b>Rent Paid</b>		
Sun Agro Technologies LLP	14.00	14.00
Sanjay Mittal HUF	14.40	14.40

In terms of our report attached

**For GAUR & ASSOCIATES**

Chartered Accountants

FRN NO. 005354C

Satish Kumar Gupta

Partner

M. No. 016746

Place:- New Delhi

Date:-21.05.2024



For and on behalf of  
**VIVO COLLABORATION SOLUTIONS LIMITED**

Sanjay Mittal

Managing Director

Din No. 01710260

Pradeep Singh Kalsi

CFO

BGMPS2414R

RAVEESH KANAULJA

Independent Director

Din No. 06707625

Reeta Goyal

Company Secretary

BUGPR0524R



**VIVO COLLABORATION SOLUTIONS LIMITED**  
315, Third Floor, HB Twin Tower, Netaji Subhash Place, Pitampura North Delhi DL 110034  
CIN N. L72900DL2012PLC230709  
**Cash Flow Statement for the year ended 31st March, 2024**

Particulars	For The Year Ended March 31, 2024	For The Year Ended March 31, 2023
<b>A. Cash flow from Operating activities</b>		
Profit/ (Loss) before tax	(67.11)	51.15
Adjustments for:		
Depreciation	9.94	10.47
Dividend Received	(25.93)	(25.08)
Interest Received	(5.53)	(10.10)
Interest Paid	-	-
Provision for Doubtful Debt	-	-
Preliminary Expenses written off	1.47	1.63
Preliminary Expenses Reverse	0.47	-
Discount Paid / (Received) / Sundry Balance W/off- Net	-	-
Provision for Gratuity	16.82	2.79
(Profit)/ Loss on Sale of Investment	(108.91)	1.44
Insurance claim (short) received	-	-
Unrealised Foreign Exchange (Gain) / Loss	-	-
<b>Operating profit before working capital changes</b>	<b>(178.79)</b>	<b>32.31</b>
Movements in working capital :		
(Increase)/ Decrease in Inventories	-	(12.00)
(Increase)/Decrease in Trade Receivables	3.15	-
(Increase)/Decrease in Other Receivables	-	-
Increase/(Decrease) in Trade Payables and Other Liabilities	(25.83)	42.02
(Increase)/Decrease in Other assets	-	-
<b>Cash generated from operations</b>	<b>(201.47)</b>	<b>62.32</b>
Income tax Refund/ (paid) during the year	-	(32.43)
Insurance-claim received	-	-
<b>Net cash from operating activities (A)</b>	<b>(201.47)</b>	<b>29.88</b>
<b>B. Cash flow from Investing activities</b>		
Purchase of Fixed assets (including capital advances)	(20.47)	(26.15)
(Purchase)/Sale Of Investment	(14.64)	(357.60)
Preliminary Expenses Incurred	-	-
Security Paid	5.73	(2.99)
Advance against Property Forfeited	-	-
Dividend Received	25.93	25.08
Purchase of Investments	-	-
Fixed Deposit/ margin Money with Scheduled Bank	-	-
Interest Received	5.53	10.10
<b>Net cash from investing activities (B)</b>	<b>2.08</b>	<b>(351.55)</b>
<b>C. Cash flow from Financing activities</b>		
Proceeds from issue of share capital/ application money	-	-
Share Issue Expenses	-	-
Increase / (Decrease) in borrowings	-	-
Interest paid on borrowings	-	-
Dividend distribution tax	-	-
Proceeds/(Repayment) of Short Term Loans	33.85	(118.81)
Proceeds/(Repayment) of Long Term Loans	-	-
<b>Net cash from financing activities (C)</b>	<b>33.85</b>	<b>(118.81)</b>



*Shriya*

*Bhish*  
*Royal*





Net increase in cash and cash equivalents (A+B+C)	(165.54)	(440.48)
Cash and cash equivalents at the beginning of the year	191.87	632.35
Cash and cash equivalents at the end of the year (Cash & Bank Balance)	26.33	191.87

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Group are segregated.

In terms of our report attached

**For GAUR & ASSOCIATES**  
Chartered Accountants  
FRN NO. 005354C

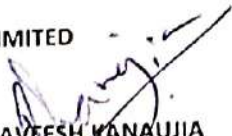
  
**Satish Kumar Gupta**  
Partner  
M. No. 016746

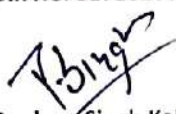


Place:- New Delhi  
Date:-21.05.2024

For and on behalf of  
**VIVO COLLABORATION SOLUTIONS LIMITED**

  
Sanjay Mittal  
Managing Director  
Din No. 01710260

  
**RAVEESH KANAUIYA**  
Independent Director  
Din No: 06707625

  
**Pradeep Singh Kalsi**  
CFO  
BGMP52414R

  
**Rishi Goyal**  
Company Secretary  
BUGPR0524R



VIVO COLLABORATION SOLUTIONS LIMITED										
LIST OF SUNDRY DEBTORS										
PARTICULARS	AMOUNT AS AT 31.03.2024					AMOUNT AS AT 31.03.2023				
	More than 3 years	2-3 Years	1-2 Years	Due more than 6 months but less than One Year	Due less than six months	More than 3 years	2-3 Years	1-2 Years	Due more than 6 months but less than One Year	Due less than six months
Grameenphone Ltd		9.65	-		7.07			17.18		-
Indian Oil Corporation Ltd	0.13	-	-	-	-	0.13	-	-	-	12.16
Bharti Airtel Ltd					9.46					12.16
	0.13	9.65	-	-	16.53	0.13	-	17.18	-	12.16



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*Parag*

<b>VIVO COLLABORATION SOLUTIONS LIMITED</b> 315, Third Floor, HB Twin Tower, Netaji Subhash Place, Pitampura North Delhi DL 110034					(INCOME TAX ACT) Annex-I
BLOCK OF ASSETS	Computer	Office Equipments	Furniture	Computer Software	TOTAL
RATE OF DEPRECIATION	40%	15%	10%	25%	
OPENING W.D.V AS ON 1.04.2023	12.30	2.69	5.18	2.06	22.22
ADDITION BEFORE 180 DAYS	0.74	11.12	-	-	11.86
ADDITION AFTER 180 DAYS	2.43	5.14	1.04	-	8.61
SUM	15.47	18.95	6.22	2.06	42.70
DELETION	-	-	-	-	-
TOTAL	15.47	18.95	6.22	2.06	42.70
NOT PUT TO USE		-	-	-	-
DEPRECIATION OF BLOCK	5.70	2.46	0.57	0.51	9.24
TOTAL DEPRECIATION	5.70	2.46	0.57	0.51	9.24
CLOSING W.D.V. AS ON 31.03.2024	9.76	16.49	5.65	1.54	33.45



*P. Singh*

*Harjiv*

*Royal*





**MYVO COLLABORATION SOLUTIONS LIMITED**  
 315, Third Floor, HB Twin Tower, Netaji Subhash Place, Pitampura North Delhi 110034  
 CIN N. L72900DL2012PLC230709  
**SCHEDULE OF PROPERTY PLANT & EQUIPMENT & DEPRECIATION AS PER COMPANIES ACT 2013**  
 As Per WDV Method - assuming residual value as 0 to 5% as on 31.03.2024

Description of Asset	Date of purchase of cost new/existing asset	31/03/2023		31/03/2024		Balance year	Asset used during the year (in days)	Rate of depreciation	Depreciation Amount	Amount to be Written Off	Net block
		WDV as on 31/03/23	Estimated useful life as per schedule II	Already expired useful life as on 31/03/23	Balance year						
<b>Intangible Assets</b>											
Software	10/03/2013	1.290	0.064	3	8	-	365	-	-	-	0.064
Software	11/03/2015	0.430	0.021	3	8	-	365	-	-	-	0.021
Software	23/07/2015	5.213	0.261	3	8	-	365	-	-	-	0.261
Software	02/11/2015	1.677	0.084	3	7	-	365	-	-	-	0.084
Software	11/01/2016	1.974	0.099	3	7	-	365	-	-	-	0.099
Software	13/02/2017	1.539	0.078	3	6	-	365	-	-	-	0.078
Software	27/11/2017	0.102	0.004	3	5	-	365	-	-	-	0.004
Software	22/01/2018	1.508	0.059	3	5	-	365	-	-	-	0.059
Software	25/01/2019	1.178	0.059	3	4	-	365	-	-	-	0.059
<b>OFFICE EQUIPMENTS</b>											
OFFICE EQUIPMENTS	30/04/2013	0.000	0.000								
OFFICE EQUIPMENTS	16/04/2015	0.135	0.007	5	10	-	365	-	-	-	0.007
OFFICE EQUIPMENTS	17/04/2015	0.135	0.007	5	8	-	365	-	-	-	0.007
OFFICE EQUIPMENTS	04/05/2015	0.298	0.015	5	8	-	365	-	-	-	0.015
OFFICE EQUIPMENTS	09/05/2016	0.450	0.023	5	8	-	365	-	-	-	0.023
OFFICE EQUIPMENTS	14/12/2016	1.539	0.079	5	7	-	365	-	-	-	0.079
OFFICE EQUIPMENTS	02/01/2022	0.340	0.007	5	6	-	365	45	0.003	-	0.004
OFFICE EQUIPMENTS	04/10/2023	0.078	0.040	5	1	4	365	45	0.018	-	0.022
OFFICE EQUIPMENTS	08/12/2023	0.268	0.268	5	-	5	179	45	0.058	-	0.209
OFFICE EQUIPMENTS	17/12/2023	3.642	3.642	5	-	5	115	45	0.508	-	3.133
OFFICE EQUIPMENTS	17/12/2023	0.240	0.240	5	-	5	105	45	0.031	-	0.208
OFFICE EQUIPMENTS	04/01/2024	0.127	0.127	5	-	5	87	45	0.014	-	0.113
Air Conditioner	10/05/2022	1.900	1.594	15	1	14	365	18	0.288	-	1.612
Camera	10/05/2022	0.010	0.008	15	1	14	365	18	0.002	-	0.007
Oven	10/05/2022	0.020	0.017	15	1	14	365	18	0.003	-	0.014
Refrigerator	06/10/2022	0.055	0.055	15	-	15	177	18	0.008	-	0.050
Refrigerator	25/04/2022	0.127	0.106	15	1	14	365	18	0.019	-	0.087
AC Power Source	06/10/2023	0.131	0.131	15	-	15	177	18	0.011	-	0.119
Camera	27/06/2023	7.528	7.528	15	-	15	278	18	1.038	-	6.490
Camera	03/08/2023	0.083	0.083	15	-	15	241	18	0.011	-	0.082
Camera	09/08/2023	0.026	0.026	15	-	15	231	18	0.003	-	0.023
Digital Power Meter	26/07/2023	2.900	2.900	15	-	15	249	18	0.358	-	2.542
Room heater	10/01/2024	0.008	0.008	15	-	15	87	18	0.000	-	0.007
Mobile	06/11/2023	0.674	0.674	15	-	15	140	18	0.048	-	0.625
Mobile	20/07/2023	0.568	0.568	15	-	15	250	18	0.072	-	0.496



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*Engel*



<b>COMPUTER &amp; LAPTOP</b>											
Computer	11/02/2014	0.117	0.006	3	9	-	365	-	-	-	0.006
Computer	05/08/2015	3.098	0.155	3	8	-	365	-	-	-	0.155
Computer	12/08/2015	0.720	0.036	3	8	-	365	-	-	-	0.036
Computer	19/08/2015	0.667	0.033	3	8	-	365	-	-	-	0.033
UPS	24/01/2022	0.655	0.166	3	1	2	365	63	0.105	-	0.061
UPS	30/03/2022	1.739	0.638	3	1	2	365	63	0.403	-	0.235
Mac book	07/07/2015	1.812	0.091	3	8	-	365	-	-	-	0.091
BRIDGE IT INFRASTRUCTURE CAPEX	10/05/2022	1.800	1.170	6	1	5	365	39	0.460	-	0.710
COMPUTETIX AUDIOCON BRIDGE 3840	10/05/2022	3.000	1.950	6	1	5	365	39	1.277	-	1.973
IT Infrastructure Software	10/05/2022	3.000	1.950	6	1	5	365	39	0.766	-	1.184
Ms Sql Server	10/05/2022	0.030	0.020	6	1	5	365	39	0.008	-	0.012
Crystal Server	10/05/2022	0.110	0.072	6	1	5	365	39	0.028	-	0.043
Firewall Server	10/05/2022	0.075	0.049	6	1	5	365	39	0.019	-	0.030
Server	10/05/2022	3.500	2.275	6	1	5	365	39	0.894	-	1.381
Computer	10/05/2022	2.500	1.094	3	1	2	365	66	0.724	-	0.370
Computer	31/05/2022	0.711	0.337	3	1	2	365	68	0.228	-	0.109
Computer	11/08/2022	0.114	0.068	3	1	2	365	71	0.049	-	0.020
Printer	16/12/2022	0.496	0.406	3	-	3	365	61	0.246	-	0.160
UPS	10/05/2022	0.010	0.004	3	1	2	365	66	0.003	-	0.001
UPS	28/04/2022	0.390	0.163	3	1	2	365	65	0.106	-	0.056
Computer Hardware	21/04/2023	0.600	0.263	3	1	2	365	66	0.174	-	0.089
Computer	29/08/2023	0.136	0.136	3	-	3	345	63	0.081	-	0.055
Mac book	17/11/2023	0.607	0.607	3	-	3	215	63	0.226	-	0.381
Computer	22/02/2024	1.437	1.437	3	-	3	135	63	0.336	-	1.101
Furniture		0.990	0.990	3	-	3	38	63	0.065	-	0.925
Furniture		0.000	0.000								
Other Equipments		0.000	0.000								
Dispenser	10/05/2022	0.250	0.150	5	1	4	365	45	0.067	-	0.082
Furniture	10/05/2022	0.005	0.003	5	1	4	365	45	0.001	-	0.002
Furniture	09/12/2023	1.044	1.044	10	-	10	113	26	0.084	-	0.960
Furniture	10/05/2022	5.500	4.232	10	1	9	365	20	1.096	-	3.136
<b>TOTAL</b>											
		73.532							9.938	-	29.803



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*Shanajia*  
*Royal*



Trade Payables ageing Schedule for the year ending March 31, 2024 & March 31, 2023					
Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 year	2-3 year	More than 3 year	Total
<b>March 31, 2024</b>					
i) MSME	-				-
ii) Others	20.01				20.01
iii) Disputed-MSME					
iv) Disputed-Others					
<b>TOTAL</b>	20.01				20.01
<b>March 31, 2023</b>					
i) MSME	0.02				0.02
ii) Others	51.00				51.00
iii) Disputed-MSME					
iv) Disputed-Others					
<b>TOTAL</b>	51.02				51.02

Trade Receivables ageing Schedule for the year ending March 31, 2024 & March 31, 2023						
Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Month	6 Month to 1 Year	1-2 year	2-3 year	More than 3 year	Total
<b>March 31, 2024</b>						
i) Undisputed Trade receivables — considered good	16.53	-	-	9.65	0.13	26.31
ii) Undisputed Trade receivables — considered doubtful	-					-
iii) Disputed Trade receivables — considered good						
iv) Disputed Trade receivables — considered doubtful						
<b>TOTAL</b>	<b>16.53</b>	<b>-</b>	<b>-</b>	<b>9.65</b>	<b>0.13</b>	<b>26.31</b>
<b>March 31, 2023</b>						
i) Undisputed Trade receivables — considered good	12.16	-	17.18	-	0.13	29.47
ii) Undisputed Trade receivables — considered doubtful	-					-
iii) Disputed Trade receivables — considered good						
iv) Disputed Trade receivables — considered doubtful						
<b>TOTAL</b>	<b>12.16</b>	<b>-</b>	<b>17.18</b>	<b>-</b>	<b>0.13</b>	<b>29.47</b>



Gross Block	Computer Software	Other	Total
As at April 1, 2022	15.13	-	15.13
Addition	-	-	-
Deletion	-	-	-
Gross Block As at March, 31st 2023	15.13	-	15.13
Depreciation/ Amortization as at April 1, 2022	14.39	-	14.39
Depreciation during the Year	-	-	-
Deletion/ Adjustment During the year	-	-	-
Accumulation Depreciation as at March 31st 2023	14.39	-	14.39
Net Block as at March 31 2023	0.74	-	0.74
Gross Block	Computer Software	Other	Total
As at April 1, 2023	15.13	-	15.13
Addition	-	-	-
Deletion	-	-	-
Gross Block As at March, 31st 2024	15.13	-	15.13
Depreciation/ Amortization as at April 1, 2023	14.39	-	14.39
Depreciation during the Year	-	-	-
Deletion/ Adjustment During the year	-	-	-
Accumulation Depreciation as at March 31st 2024	14.39	-	14.39
Net Block as at March 31 2024	0.74	-	0.74

**Note: 10 Property, Plant and Equipment**

Gross Block	Office Equipments	Computer/Laptop	Furniture	Total
As at April 1 ,2022	2.97			
Addition	2.06	8.81	-	11.78
Deletion	-	18.34	5.76	26.15
Gross Block As at March,31st 2023	5.03	-		-
Depreciation/ Amortization as at April 1, 2022	2.76	27.14	5.76	37.93
Depreciation during the Year	0.37	6.17	-	8.93
Deletion/ Adjustment During the year	-	8.73	1.37	10.47
Accumulation Depreciation as at March 31st 2023	3.13	-	-	-
Net Block as at March 31 2023	1.90	14.90	1.37	19.40
		12.24	4.38	18.53
Gross Block	Office Equipments	Computer/Laptop	Furniture	Total
As at April 1 ,2023	5.03	27.14	5.76	37.93
Addition	16.26	3.17	1.04	20.47
Deletion	-	-		-
Gross Block As at March,31st 2024	21.29	30.31	6.80	58.40
Depreciation/ Amortization as at April 1, 2023	3.13	14.90	1.37	19.40
Depreciation during the Year	2.49	6.20	1.25	9.94
Deletion/ Adjustment During the year	-	-	-	-
Accumulation Depreciation as at March 31st 2024	5.62	21.09	2.62	29.34
Net Block as at March 31 2024	15.67	9.22	4.18	29.06

**Note : 27 Analytical Ratios**

Ratio	Numerator	Denominator	Current Year March 31, 2024	Previous Year March 31, 2023	Variance	Reasons
Current ratio (in times)	Total current Assets	Total current liabilities	16.00	15.33	4.38%	
Debt-equity ratio (in times)	Long term liabilities + short term borrowings	Total equity	-	-		No Long term liabilities and short term borrowings
Debt service coverage ratio (in times)	Earnings before debt service = Net profit after taxes + non cash operating expenses + Interest + Other non cash adjustments	Debt service = Interest + principle repayments				No Debts Interest
Return on equity ratio (in %)	Profit for the year	Average total equity	(4.80)	2.47	-294.12%	
Inventory turnover ratio (in times)	Revenue from operations	Average total inventory	104.59	155.93	-32.93%	
Trade receivables turnover ratio (in times)	Revenue from operations	Average trade receivables	18.59	32.94	-43.57%	
Trade payables turnover	Purchase Expenses	Average trade payables	7.92	9.43	-16.06%	
Net capital turnover ratio	Revenue from operations	Average working capital (ie., Total current assets less Total current liabilities)	0.39	0.54	-27.01%	
Net profit ratio (in %)	Profit for the year	Revenue from operations	(12.90)	4.51	-386.12%	
Return on capital employed (in %)	Earning before tax and finance cost	Capital employed = Net worth + Deferred tax liabilities	(4.89)	3.67	-233.08%	
Return on Investment	Income generated from invested funds	Average invested funds in treasury investments				

**Note : 28 Foreign Exchange**

Foreign Exchange Earning Rs.

436.06

Foreign Exchange Outgoing Rs.

-



to the AGM. The AGM is scheduled on Tuesday, September 24, 2024 (9:00 AM IST) and ends on Thursday, September 26, 2024 (5:00 PM IST). Thereafter, the remote e-voting module shall be disabled by NSDL and Members will not be allowed to vote. Members who have exercised their right to vote by remote e-voting may attend the AGM but shall not be entitled to cast their vote again.

**Dividend:** The Board of Directors at its meeting held on May 20, 2024 has recommended a final dividend of ₹ 1 per Equity Share of the face value of ₹ 10/-each (i.e. 10% on the face value of Equity Share). The **Record Date** for the purpose of Payment of Final Dividend is fixed as **Friday, September 20, 2024**, if approved at the 24th AGM. Members may please refer to Notes of the AGM Notice for TDS-related instructions on dividend payment.

Members who have not registered/updated their e-mail address and/or bank account details are requested to register/update the same in the records of the Company/Depository, as case may be, in the following manner:

<b>Members holding share in the Demat form</b>	Through their respective Depository Participant (DP)
<b>Members holding share in the Physical form</b>	Through the Company RTA i.e. Skyline Financial Services. Private Limited

For any queries relating to e-voting, Members may refer to the frequently asked questions (FAQs) and e-voting user manual available in the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on: 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre – Senior Manager, NSDL at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).

**By order of the Board of Directors**  
**AII E Technologies Limited**  
Sd/-  
**Ajay Mittal**  
Managing Director  
DIN No. 00170272

**September 02, 2024**  
**Ohio, U.S.A.**



## RAJASTHAN TUBE MANUFACTURING COMPANY LIMITED

CIN: L27107RJ1965PLC003370  
Regd. Office: 28-37, Banke Bihari Industrial Area, Jatwadi Moh Mahakala Road, Village Dehra, Chomu, Jaipur-303806, Tel: +918875009017, E-mail: rajtube@hotmail.com Website: www.rajtube.com

## NOTICE OF 38th ANNUAL GENERAL MEETING

Notice is hereby given that the 38th Annual General Meeting of the members of Rajasthan Tube Manufacturing Company Limited will be held on Saturday, 28th September 2024, at 10.00 A.M. at its registered office i.e. 28-37, Banke Bihari Industrial Area, Jatwadi Moh, Mahakala Road, Village Dehra, Teh. Chomu, Distt. Jaipur-303806 to transact the businesses set out in the Notice of the 38th AGM.

The Notice of Annual General Meeting and Annual Report for the Financial Year ended 31st March, 2024 has been sent in electronic mode to all the members whose e-mail IDs are registered with the Company/RTA/Depository Participant and the physical copies of the same has been sent to all other members individually at their registered address in the permitted mode. These documents are also available on the Company's Website www.rajtube.com and are also available at the registered office of the Company for inspection during office hours on all working days and also on the NSDL website https://www.evoting.nsdl.com

Notice is also hereby given pursuant to Section 91 and all other applicable provisions, if any, of the Companies Act, 2013 and Regulation 42 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 that the Share Transfer Books and Register of Members of the Company will remain close from 22nd September, 2024 to 28th September 2024 (both days inclusive) for the purpose of AGM.

As per Section 108 of the Companies Act, 2013 read with rules there under and Regulation 44 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, members holding shares as on cut-off date 21st September, 2024, may cast their vote electronically on the business as set forth in the notice of AGM through electronic voting system of National Securities Depository Limited (NSDL) from a place other than venue of the AGM (remote e-voting), the details of which are given as hereunder:

- The remote e-voting commences on 25th September, 2024 at 10:00 A.M. and ends on Friday, 27th September, 2024 at 05:00 P.M. No e-voting shall be allowed beyond the said date and time.
- A person, whose name appear in the Register of members/ beneficial Owners as on the cut-off date i.e. 21st September, 2024 only shall be entitled to avail the facility of remote e-voting or Voting through Ballot Papers at the AGM.
- Any person, who acquires the shares and becomes a member of the Company after dispatch of Notice of the AGM and holds shares as on the cut-off date i.e. 21st September, 2024 may obtain the login ID and password by sending a request to evoting@nsdl.co.in or beetairta@gmail.com.
- The members who have casted their vote by remote e-voting may attend the AGM, but shall not be entitled to cast their vote at the AGM.
- The facility of voting through Ballot Paper shall also be made available at the AGM and the Member attending the AGM who have not casted their vote by remote e-voting, shall be eligible to vote at the AGM through Ballot Paper.

For remote e-voting instructions, shareholders may go through the instructions as mentioned in the Notice calling 38th AGM and any grievances connected with remote e-voting may be addressed to Ms. Pallavi Matre, Phone Number: 022-48867000, Email ID: evoting@nsdl.co.in.

By the Order of Board of Directors  
For Rajasthan Tube Manufacturing Company Limited  
Sd/-  
Monika Soni  
Company Secretary

Place: Jaipur  
Date: 31st August, 2024

## VIVO COLLABORATION SOLUTIONS LIMITED

(CIN: L72900DL2012PLC230709)  
Registered Office: 315, Third Floor, HB Twin Tower, Netaji Subhash Place, Pitampura North Delhi - 110034 Email: sanjay.mittal@vivo.ooo, Website: www.vivo.ooo Phone: 91-7838651690

## NOTICE OF THE 13TH ANNUAL GENERAL MEETING (AGM), E-VOTING INFORMATION &amp; BOOK CLOSURE

Notice is hereby given that the 13th Annual General Meeting ("AGM") of the Company will be held through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") on Thursday, 28th September, 2024 at 02:00 P.M. (IST) to transact the business, as set out in the Notice of the 13th AGM.

In accordance with the applicable provisions of Companies Act, 2013 and Rules made thereunder and the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015, read with General Circular No. 14/2020, 17/2020, 20/2020, 02/2021 and 03/2022 dated 08th April, 2020, 13th April, 2020, 05th May, 2020, 13th January, 2021 and 05th May 2022 respectively and other applicable circulars issued by Ministry of Corporate Affairs (MCA) and SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 12th May, 2020 and 15th January, 2021, respectively, the Notice of 13th AGM and Annual Report 2022-23 have been sent in electronic mode, only to the members whose e-mail addresses are registered with the company/ the depository participants. The requirement of sending physical copy of the Notice of AGM and Annual Report to the members have been dispensed with vide MCA Circulars and SEBI Circulars. The electronic dispatch of Annual Report to the Members has been completed on 02nd September, 2024. The aforesaid Notice and Annual Report are available on the website of the Company i.e. www.vivo.ooo and website of the stock exchange i.e. www.nseindia.com.

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meeting (SS-2), the Company is pleased to provide remote e-voting facility to its members, to vote from a place other than venue of AGM through VC/OAVM facility and e-voting during the AGM through National Securities Depository Limited (NSDL). The procedure/ instructions in this respect have been provided in notes to the Notice of AGM.

The members of the Company holding shares either in physical form or in dematerialized form, as on cut-off date i.e. 19th September 2024, shall be eligible to cast vote by remote e-voting or attend the meeting through VG/OAVM and cast vote at AGM. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the Cut-Off Date. The remote e-voting period shall commence on Monday 23rd September 2024 (09.00 A.M. IST) and end on Wednesday 25th September, 2024 (05.00 P.M. IST). The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the members through remote e-voting, he shall not be permitted to change it subsequently. Members who have cast their votes through remote e-voting prior to AGM may also attend the AGM but shall not be entitled to cast their votes again.

Any person, who acquires shares and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. Thursday, 19th September 2024 may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. Mr. Sanjeev Dabas, Practicing Company Secretary has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

Members who would like to express their views or ask questions during the AGM may register themselves by sending request mentioning their name, demat account/ folio number, email id, mobile number through their registered e-mail to the Company at info@vivo.ooo or before 23rd September, 2024 along with the copy of signed request letter mentioning the name and address of the shareholders, self-attested copy of PAN/ other identity and address proof.

Shareholders holding shares in dematerialized mode are requested to register update their email addresses with their Depository Participants.

In case of any queries relating to e-voting or attending AGM through VC/OAVM, members may refer the Frequently Asked Questions (FAQs) for the Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no: 1800-10220-990 or 1800-224-430 or send a request at evoting@nsdl.co.in or contact National Securities Depository Limited, Trade World, A Wing: 4<sup>th</sup> Floor, Kamala Mill Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013, at the designated email id: evoting@nsdl.co.in

For Vivo Collaboration Solutions Limited  
Sd/-  
Sanjay Mittal (Managing Director)  
DIN: 01710260

Date: 03.09.2024  
Place: New Delhi

## DEMAND NOTICE

Under Section 13(2) of the Securitisation And Reconstruction of Financial Assets And Enforcement of Security Interest Act, 2002 (the said Act) read with Rule 3(1) of the Security Interest (Enforcement) Rules, 2002 (the said Rules), in exercise of powers conferred under Section 13(2) of the said Act read with Rule 3 of the said Rules, the Authorised Officer of IFL Home Finance Ltd. (IFL HFL) (Formerly known as India Infoline Housing Finance Ltd.) has issued Demand Notices under section 13(2) of the said Act, calling upon the Borrower(s), to repay the amount mentioned in the respective Demand Notice(s) issued to them. In connection with above, notice is hereby given, once again, to the Borrower(s) to pay within 60 days from the publication of this notice, the amounts indicated herein below, together with further interest from the date(s) of Demand Notice till the date of payment. The detail of the Borrower(s) as under:-

Name of the Borrower(s) / Guarantor (s)	Demand Notice Date & Amount	Description of secured asset (immovable property)
Mr. Lilaakati Ali, Mr. Shamem Ahmed, Mrs. Baby Naaz, Mrs. Saba (Prospect No. 56174)	30-08-2024 Rs. 3,94,514.00 (Rupees Three Lakh Ninety Four Thousand Five Hundred Fourteen Only)	All that piece and parcel of the property being House No W.E. 251, Area admeasuring about 1089 Sq. Ft., situated at Tel Wali Gali, Near Sheikhani Bazaar, Ward No. 31, Tehsil & District Jalandhar Punjab, 144001.

If the said Borrowers fail to make payment to IFL HFL as aforesaid, IFL HFL may proceed against the above secured assets under Section 13(4) of the said Act, and the applicable Rules, entirely at its risks, costs and consequences of the Borrowers. For further details please contact to Authorised Officer at Branch Office: SCO-96, Rajinder Nagar, Opp. Nri Sabha, near Tashil Complex, Jalandhar-144001 for Corporate Office: IFL Tower, Plot No. 98, Udyog Vihar, Ph-IV Gurgaon, Haryana.

Place: Jalandhar Date: 03.09.2024 Sd/- Authorised Officer, For IFL Home Finance Ltd

## ROLLATAINERS LIMITED

CIN: L21014HR1968PLC004844  
Regd. Offt.: Plot No. 73-74, Phase-III, Industrial Area, Dharuhera, District-Rewari -123106, Phone: 01274-243326, 242220, E-mail: cs.rollatainers@gmail.com, Website: www.rollatainers.in

INFORMATION REGARDING 53<sup>RD</sup> ANNUAL GENERAL MEETING, E-VOTING AND BOOK CLOSURE

Dear Members,

The 53<sup>rd</sup> Annual General Meeting ("AGM") of the members of Rollatainers Limited ("the Company") will be held on Friday, 27<sup>th</sup> September, 2024 at 10:00 A.M. at the Registered Office of the Company at Plot No. 73-74, Phase-III, Industrial Area, Dharuhera, District-Rewari -123106, in compliance with the applicable provisions of the Companies Act, 2013 read with any MCA Circulars related thereto, to transact the businesses as set out in the notice of AGM.

In compliance with the circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI), the electronic copies of Notice of the AGM along with the Annual Report for the Financial Year 2023-24 will be only sent to shareholders whose name appear in the register of members as at the closing hours of business on Friday, 30<sup>th</sup> August 2024 and whose email address are registered with the depository participants or with the Company or M/s. Beatal Financial & Computer Services (P) Limited, Registrars & Share Transfer Agent.

The said documents will also be available at company's website at www.rollatainers.in and CDSL website www.evotingindia.com and also at BSE Website i.e www.bseindia.com and NSE website i.e www.nseindia.com.

Pursuant to the provisions of Section 91 of the Companies Act, 2013 ("Act") read with relevant applicable rules, as amended and Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is also informed that the Register of Members and Share Transfer Books of the Company shall remain closed from September 21, 2024 to September 27, 2024 (both days inclusive) for the purpose of 53<sup>rd</sup> AGM of the Company.

Further the Company is pleased to provide members facility to exercise their right to vote on the resolutions proposed to be passed at 53<sup>rd</sup> Annual General Meeting (AGM) by electronic means ("remote e-voting"). The Company has engaged the services of Central Depository Services (India) Limited (herein after referred as "CDSL") as agency to provide remote e-voting facility.

Members of the Company holding shares either in physical form or in dematerialized form, along with person whose names recorded in the Register of members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date of 20<sup>th</sup> September 2024 shall be entitled to avail the facility of remote e-voting as well as voting at the AGM.

The Remote e-voting period will commence from Tuesday, September 24, 2024 (9.00 a.m. IST) and will end on Thursday, September 26, 2024 (5.00 p.m. IST). The remote e-voting module shall be disabled by CDSL for voting thereafter.

Any Person who has acquired shares and became member after the dispatch of the Notice of the AGM but before the Cut-Off Date may obtain their user ID and Password for e-voting from the Company's Registrars & Share Transfer Agent, M/s. Beatal Financial & Computer Services (P) Limited, Beatal House, 3rd Floor, 99 Madangir, Behind, Local Shopping Center, Near Dada Harsukhdas Mandir, New Delhi - 110062, Tel: 011-29981281-83 Email: investor@beatalfinancial.com. However, if the member is already registered with CDSL for remote e-voting then he/she can use his/ her existing user ID and password for casting the vote through e-voting.

Members who have cast their votes by remote e-voting prior to the meeting may attend the meeting held in physical mode but shall not be entitled to cast their vote again at the AGM.

If you have any queries or issues regarding E-Voting you can write an email to helpdesk.evoting@cdslindia.com or contact at 02223058738 and 022-2305842/43. E-mail id: cd2328@canarabank.com Or Helpdesk No 8291220220, E-mail: support.ebkay@psballiance.com

It is also requested to all the shareholders to update their Email IDs for supply of Annual Reports, Notice of AGM and other communications from the Company. Further, up-dated Bank details will enable electronic credit of dividends, if so, declared by the Company in future, without any delay and banking hassles for shareholders.

Shareholders holding shares in dematerialized form are requested to approach their respective Depository Participants (DPs) for updating the Email address, Mobile No. and Bank Mandates as per the laid down procedure with the RTA/ Depository

In case of Physical Holding: Shareholders holding shares in physical form are requested to send following details to the Company's Registrar and Share Transfer Agent i.e. Beatal Financial & Computer Services (P) Limited having office at Beatal House, 3rd Floor, 99, Madangir, Behind LSC, New Delhi - 110062 at investor@beatalfinancial.com and beetairta@gmail.com in order to facilitate for sending the Notice of Annual General Meeting, Annual Report and other important communications in electronic mode. Members may access the relevant forms available on the website of the Company at www.rollatainers.in/. Details : Full Name; Address; Email address; Mobile No.; No. of Shares held; Folio No.; Certificate No.; Distinctive No.; Original scan copy of PAN and Aadhar Card; Original scan copy of Cancelled Cheque or Passbook signed by Bank Manager with IFSC & MICR NO (For Bank Mandate).

In case of Demat Holding: Members holding shares in dematerialized mode are requested to register/ update their email addresses with the relevant Depository Participants with whom they maintain their demat accounts.

Please note that the Members who have not provided their email address will not be able to get the Notice of AGM and Annual Report for the Financial Year 2023-24. However, the same will be available on the website of the Company/Stock Exchange i.e. www.rollatainers.in./ www.bseindia.com and www.nseindia.com in due course of time.

For further information, Members can write to the Company/RTA of the Company at cs.rollatainers@gmail.com / investor@beatalfinancial.com.

For ROLLATAINERS LIMITED  
Sd/-  
AARTI JAIN  
Chairperson  
DIN: 00143244

Place: New Delhi  
Date: 02.09.2024



## CAN FIN HOMES LTD.

SCO 34 & 35 1ST FLOOR, ABOVE CANARA BANK, Sector 10A Gurgaon. Ph.: 0124-2370035, 7625079135  
Email: gurgaon@canfinhomes.com CIN : L85110KA1987PLC008699

## APPENDIX- IV-A [See proviso to rule 9(1)] SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

E-AUCTION SALE NOTICE for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9(1) of the Security Interest (Enforcement) Rules, 2002.

NOTICE is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the possession of which has been taken by the Authorised Officer of Can Fin Homes Ltd., Gurugram Branch, will be sold by holding e-auction on "As is where is", "As is what is", and "Whatever there is" on 21.09.2024, for recovery of mentioned hereinafter due to Can Fin Homes Ltd. from respective Borrowers and Guarantors as on the respective dates of demand notice, together with further interest and other charges thereon.

S. No.	Name of the Borrowers and Guarantors	Amount due as on date	Reserve Price	Earnest Money Deposit	Type of Possession	Description of the property
1.	Mrs. Asha Devi W/O Mr. Govind Kumar and Mr. Govind Kumar S/O Mr. Ramesh Chand (Borrowers) and Mr. Amarendra Kumar Choudhary S/O Mr. Ashok Choudhary (Guarantor)	Rs.20,09,930/- (Rupees Twenty Lakh Nine Thousand Nine Hundred Thirty Only) as on 02.09.2024	Rs. 13,60,000/- (Rupees Thirteen Lakh Sixteen Thousand Only)	Rs. 1,36,000/- (Rupees One Lakh Thirty Six Thousand Only)	Physical	56.25 SQ. YDS HOUSE ON PLOT NO 109, KHASRA NO 21/1, NAGLA ENCLAVE PART 1, NIT, FARIDABAD, HARYANA, PIN 120011 BOUNDARIES OF THE PROPERTY ARE AS UNDER NORTH: KAMLESH PROPERTY, SOUTH: PART OF THE SAME PROPERTY, EAST: ROAD WEST: PLOT NO-94 Known encumbrances, if any-NIL
2.	Mr. Lowe Kumar Pathak S/O Mr. Prem Sagar Pathak and Mr. Prem Sagar Pathak s/o Mr. Narayan Ji Pathak (Borrowers) and Mr. Nitin Agrawal s/o Mr. Raj Kumar Agrawal (Guarantors)	Rs. 20,23,033/- (Rupees Twenty Lakh Twenty Three Thousand Thirty Three Only) as on 02.09.2024	Rs. 15,30,000/- (Rupees Fifteen Lakh Thirty Thousand Only)	Rs. 1,53,000/- (Rupees One Lakh Fifty Three Thousand Only)	Physical	FLAT NO F2, FIRST FLOOR, PLOT NO A-1/6, DLF DILSHAD EXT 2, BHOPURA, GHAZIABAD, PIN 201005, ADMEASURING 55.741 SQM. BOUNDARIES OF THE PROPERTY ARE AS UNDER NORTH: FLAT NO F1 SOUTH: OTHERS EAST: PLOT NO A-1/7 WEST: PLOT NO A-1/5 Known encumbrances, if any-NIL

The detailed terms and conditions of the sale are provided in the official website of Can Fin Homes Ltd., (https://www.canfinhomes.com/SearchAuction.aspx).

Link for participating in e-auction : https://sarfaesi.auctiontiger.net

DATE: 02.09.2024, PLACE: GURUGRAM

Sd/- AUTHORISED OFFICER, CAN FIN HOMES LTD.



## Recovery Section, Regional Office

Plot no. 39, 1st Floor, Near Bohra Hyundai, Neelam-Bata Road, Faridabad  
Contact no. 0129-2413997 email id: rofbdrec@canarabank.com

## 15 DAYS SALE NOTICE

## E-Auction Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provide to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Possession of which has been taken by the Authorized Officer of respective Canara Bank Branches, will be sold on "As is where is", "As is what is, and "Whatever there is" E-auction arranged by the service provider of following details.

## LAST DATE OF RECEIPT OF EMD IS 21.09.2024 AT 5.00 PM(OFFLINE OR ONLINE)

## DATE OF E-AUCTION IS 25.09.2024 12:30 PM TO 1:30 P.M.

(With unlimited extension of 5 minutes duration each till the conclusion of the sale)

SL No.	Branch Name/ Name of the Borrower(s) / Guarantor(s)	Brief Description of Properties	Total Liabilities as on specified Date	Reserve Price (in Rs.)	Earnest Money Deposit (EMD) (in Rs.)	Details of A/c No. IFSC CODE Possession Type
1.	Sh. Nishant Sinha, Canara Bank- 7496918308, Ph. No. 7496918299 during office hours on any working day. E-mail id: cd2328@canarabank.com Or Helpdesk No 8291220220, E-mail: support.ebkay@psballiance.com	All part and parcel of commercial property Measuring 452sq.yds. (22'x185') forming Eastern part of land comprising in Rect no. 17, Killa no. 23/21/2(1-3), 24/2(2)(0-4), Rect no.	Total liabilities as on 31.03.2024 : Rs. 67,33,190.89 plus further interest & other charges (minus recovery, if any)	Rs.201.96 Lakhs	Rs.20.20 Lakhs	209272946 CNBR0018299 SYMBOLIC POSSESSION

24 Kila no. 3/31/1(2-5), 8/3/2(2)(0-8) situated within the revenue estate of village Ajronda, Tehsil and Distt. Faridabad(also known as 18/1, DM Road, Ajronda as per tax receipt dt. 13-04-2015 receipt no.19) Bounded as under: North: Land of Sh. Ashwani Sood, South: Cemented Road, East: Other property, West: Land of Sh. Ashwani Sood.

Borrower: Sh. Kamal Sood S/o Sh. Om Prakash Sood Address:-H. No. 18/1, Near Crown Plaza Ajronda Sector -15A, Escorts nagar, Faridabad-121007, Haryana, Guarantor Smt. Cheshla Sood W/o Kamal Sood Address: H. No. 18/1, Mathura Road Near Crown Plaza Sector -15A, Escorts nagar, Faridabad-121007, Haryana

2	Sh. Nishant Sinha, Canara Bank- 7496918308, Ph. No. 8572802328 during office hours on any working day. E-mail id: cd2328@canarabank.com Or Helpdesk No 8291220220, E-mail: support.ebkay@psballiance.com	UREM OF Residential house/property bearing its khewat/khatoni no- 1409/1625 Rect no-199 killa no. 9/2(3-17) total measuring 03 kanal 17 marla out of which the applicant has 21/308th	Total liabilities as on 20.02.2019 : Rs. 22,60,241.82 plus further interest & other charges (minus recovery, if any)	Rs.34.29 Lakh	Rs.3.43 Lakh	209272946 CNBR0002328 SYMBOLIC POSSESSION
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share which comes to 5.25 Marla i.e. 161 Sq. yds. Situated at kalra colony, Palwal within revenue estate Palwal, Distt Palwal. Bounded as under, North – Rasta Aam, South– Vacant Plot, East– Vacant Plot, West– House Sushila Devi

Borrower:- M/s. Sudesh Sharma W/o Mr. Brij Mohan Sharma, R/o - Ekta Nagar, Kalra Colony, Ward No. 21 Palwal -121102, Haryana Guarantors in Housing Loan of Mrs. Sudesh Sharma:- 1. Dinesh Arya S/o Sh. J.P. Arya, R/o- H.No. 78/08, New Colony, Palwal-121102, Haryana. 2. Ravish Sharma S/o Brij Mohan Sharma, R/o- H.No. 9, PWD Colony, Palwal, 121102. 3. Mr. Brij Mohan Sharma s/o Mr. Onkar Nath Sharma R/o Ekta Nagar, Kalra Colony, Ward No-21, Palwal, 121102, Haryana. ii. M/s Ishan and Ishant Traders Proprietor:- Mr. Brij Mohan Sharma S/o Sh. Onkar Nath Sharma R/o - Ekta Nagar, Kalra Colony Ward No. 21, Palwal -121102, Haryana. Guarantors in M/s Ishan and Ishant Traders:- 1. Mrs. Sudesh Sharma W/o Mr. Brij Mohan Sharma R/o- Ekta Nagar, Kalra Colony, Ward No. 21 Palwal -121102, Haryana. 2. Mr. Parveen Gupta S/o Mr. Hari Baboo Gupta R/o-H.No. EP-278, Ward No. 19 Near Jangeshwar Mandir Tola Mohalla Palwal, Haryana-121102.

## Other terms and conditions:

a) The property is being sold with all the existing and further encumbrances whether known or unknown to the bank. The Authorized officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. The purchaser should conduct due diligence on all aspects related to the property to his satisfaction. The bidder is advised to in their own interest to satisfy themselves with the title and correctness of others details pertaining to the secured assets including the size/area of the immovable secured asset in question and also ascertain any other dues/liabilities/encumbrances from the concerned authorities to their satisfaction before submitting the bid. The purchaser shall not be entitled to make any claim against the authorized officer/Secured Creditors in this regard at a later date.

b) In the event of any default in payment of any of the amounts, or if the sale is not completed by reasons of default on the part of the purchaser/bidder within the aforesaid time limit, the bank shall be entitled to forfeit all monies paid by the purchaser/bidder till then and put up the secured asset(s) for sale again, in its absolute discretion. Further, all costs, expenses incurred by the bank on account of such resale shall be borne and paid by the defaulting purchaser.

c) The property is being sold with all the existing and further encumbrances whether known or unknown to the bank. The Authorized officer/Secured Creditor shall not be responsible in any way for any third party claims/rights/dues. The purchaser should conduct due diligence on all aspects related to the property to his satisfaction. The purchaser shall not be entitled to make any claim against the authorized officer/Secured Creditors in this regard at a later date

d) Auction/bidding shall be only through "Online Electronic Bidding" through the website https://ebkay.in. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

e) The property can be inspected, any time with Prior Appointment with Authorized Officer on or before the date of submission of EMD i.e. 21.09.2024.

f) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

g) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer of respective Canara Bank Branches, OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of respective Canara Bank Branches, on or before 21.09.2024 by 05.00 pm.

h) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s PSB Alliance (Ebkay), Helpdesk No 8291220220, E-mail: support.ebkay@psballiance.com through the website https://ebkay.in.

i) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 21.09.2024, 05.00 PM, to Canara Bank, Hodal / SME 1 Branches, by hand or by email.

ii) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

iii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iv) Bidders Name, Contact No. Address, E Mail ID, iv) Bidder's A/c details for online refund of EMD.

j) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

k) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 1000/- and 10000/-. The bidder who submits the highest bid (above the Reserve price) on closure of "Online" auction shall be declared as successful bidder. Sale shall be confirmed in favours of the successful bidder, subject to confirmation of the same by the secured creditor.

l) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

m) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

n) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

o) Authorized Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

In case there are bidder who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle Office or respective branch who, as a facilitating centre, shall make necessary arrangements for further details Contact No. Ph. 0129-2413997 Email id: rofbdrec@canarabank.com

## SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

## STATUTORY 15 DAYS SALE NOTICE UNDER THE SARFAESI ACT, 2002

OFFICE OF THE RECOVERY OFFICER  
DRT DEBTS RECOVERY TRIBUNAL-I, DELHI  
4th FLOOR, JEEVAN TARA BUILDING, PARLIAMENT STREET, NEW DELHI - 110001E-AUCTION  
SALE  
NOTICE

## R.C. No.52/2015 IDBI BANK VS SANTOSHI LAL GUPTA

## PROCLAMATION OF SALE UNDER RULE 38, 52(2) OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961

## READ WITH THE RECOVERY OF DEBTS D